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REQUESTED BY

B/A

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 AUG 21 PM 12:15

WERNER CHRISTEN
RECORDER

\$ 17.08 PAID *Kg* DEPUTY

(Do not write above this line. This space is reserved for recording.)

Bank of America. 

**Real Estate Subordination Agreement
(Bank of America to Bank of America)**

This instrument was prepared by and after recording returned to:

BANK OF AMERICA, NPC
275 VALENCIA AVENUE
BREA, CA. 92823
LOAN SOLUTIONS
LOAN# 7016748886

This Real Estate Subordination Agreement ("Agreement") is executed as of 06-03-03, by Bank of America, N.A., having an address of 275 VALENCIA AVE., BREA, CA. 92823 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of 275 VALENCIA AVE. BREA, CA. 92823 ("Bank of America, N.A.")

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 12/12/01, executed by DORIS JANE ESTABROOK, SUCCESSOR TRUSTEE OF THE ESTABROOK FAMILY TRUST DATED MAY 14, 1982

and which is recorded in Volume/Book 1201, Page 108, and if applicable, Document Number 0530655, of the land records of DOUGLAS County, NEVADA

as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and *See Exhibit "A" Attached*

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to DORIS JANE ESTABROOK, SUCCESSOR TRUSTEE OF THE ESTABROOK FAMILY TRUST DATED MAY 14, 1982

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 165,000.00

(the "Principal Amount") [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of /// . /// % for a period not to exceed ////////// months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

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Customer Name: Jolaine Johnson and Jay Joh

Order Number: 543663

Exhibit "A"

The Real Property located in the City of GARDNERVILLE, County of DOUGLAS, State of NV.

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 3, Township 12 North, Range 19 East, M.D.B. & M., and further described as follows:

Being all of Parcel 1 as shown on the Parcel Map filed for record December 21, 1976, in the office of the County Recorder of Douglas County, Nevada, in Book 1276, of Official Records, at Page 1258, as Document No. 05464.

APN: 1219-03-002-016

End of Description

NOTE: This report contains information from various sources and is not to be interpreted as an OPINION OF TITLE, TITLE GUARANTEE, ABSTRACT OR TITLE INSURANCE POLICY.

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Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall insure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Maria A. DeNatale / V.P. 06 / 03 / 03
Its: _____ Date

Sandra Lynch
Witness
Judith A. Thompson
Witness

The following states must have Trustee sign Subordination Agreement: AZ, DC, NC, NV and VA.

The trustee(s), if any, named in the Senior Lien join(s) in the execution of this Agreement to evidence consent and to effectuate the provisions hereof.

Witness(es):
[Signature]
Witness Signature

Pearl R. Vasquez
Typed or Printed Name

[Signature]
Witness Signature

Andrea Shaw
Typed or Printed Name

Trustee Name: Dawn Weller-Sanchez
[Signature]
Signature

Dawn Weller-Sanchez
Typed or Printed Name

[Signature]
Signature

Dawn Weller-Sanchez
Typed or Printed Name

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ALL-PURPOSE ACKNOWLEDGMENT

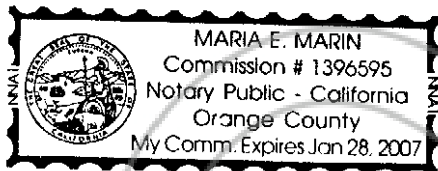
State of California

County of ORANGE

SS.

On JUN 03 2003 before me, Maria E. Marin
(DATE) (NOTARY)
personally appeared Maria A. DeNatale - Assistant V.P.
SIGNER(S)

Personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Maria E. Marin
NOTARY'S SIGNATURE
My Comm. Expires Jan 28, 2007

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