

WHEN RECORDED RETURN TO:

Nevada State Bank

File Review

P. O. Box 30160

SLC, Utah 84130-0160

18044180004004121

1220-16-810-099

0305 03/65

REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 AUG 22 AM 10:49

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID RL DEPUTY

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **6TH** day of **August, 2003**, by **NEVADA STATE BANK**, in favor of **Nevada State Bank**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **MATT DALE VALENTINE AND LAURA ANNE VALENTINE**, HUSBAND AND WIFE, AS JOINT TENANTS, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **MAY 31, 2002** recorded **JUNE 5, 2002** in **Book 0602**, at **Page 1015-1023**, in the office of the County Recorder of **Douglas County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated 8-18-03, **20** executed by **MATT DALE VALENTINE AND LAURA ANNE VALENTINE**, HUSBAND AND WIFE, AS JOINT TENANTS, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, and recorded Aug 22, **2003** as Entry No. 387441, in Book 0803, at Page 11927, in the office of the County Recorder of **Douglas County**, State of Nevada; and said trust deed in favor of **Nevada State Bank** is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

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