REQUESTED BY

Stewart Title of Douglas County IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2003 AUG 22 AM 10: 49

WERNER CHRISTEN RECORDER

\$ 15 PAID BE DEPUTY

WHEN RECORDED RETURN TO: Nevada State Bank File Review P. O. Box 30160 SLC, Utah 84130-0160 18044180004004121 1220-16-810-099

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **6TH** day of **August**, **2003**, by **NEVADA STATE BANK**, in favor of **Nevada State Bank**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by MATT DALE VALENTINE AND LAURA ANNE VALENTINE, HUSAND AND WIFE, AS JOINT TENANTS, as Trustor, in favor of NEVADA STATE BANK, as Beneficiary, dated MAY 31, 2002 recorded JUNE 5. 2002 in Book 0602, at Page 1015-1023, in the office of the County Recorder of MATT DALE VALENTINE AND LAURA ANNE VALENTINE, HUSBAND AND WIFE, AS JOINT TENANTS, as Trustor, in favor of Nevada State Bank, as Beneficiary, 22 , 2003 as Entry No. 587441, in Book and recorded \_, at Page/11927\_, in the office of the County Recorder of Douglas County, State of Nevada; and said trust deed in favor of Nevada State Bank is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

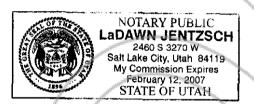
0587442 BK0803PG11939 APN: 1220-16-810-099

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

THE LAND REFERRED TO HEREIN IS SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS, DESCRIBED AS FOLLOWS:

LOT 6, BLOCK H, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 4, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON APRIL 10, 1967, AS DOCUMENT NO. 35914.

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.



NEVADA STATE BANK

Title: Assistant Vice President

STATE OF NEVADA )
:ss
COUNTY OF DOUGLAS )

The foregoing	instrument w	as acknowledged	before me	this 6TH (	day of
August, 2003,	by _Ma	argean / C.	Bezzant		⊣ an
AVPof NEVADA STATE BANK.					

الس\dary Public

MY COMMISSION EXPIRES:

RESIDING AT:

Feb 12, 2007

Salt Lake City

0587442 BK 0803 PG 11940