REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

A.P. No.

1318-15-610-024

Escrow No.

R.P.T.T.

141-2095460-CD/JEJ 090 interest 331.*50*

WHEN RECORDED MAIL TO:

Grantee

11500 W. Olympic Blvd. Suite 425

Los Angeles, CA 90064

MAIL TAX STATEMENT TO: 1031 Reverse Exchange Company, Inc. 11500 W. Olympic Blvd. Suite 425 Los Angeles, CA 90064

2003 AUG 22 PM 1: 33

WERNER CHRISTEN RECORDER

DEPUTY

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Ernesto R. Flores and Barbara Renteria

do(es) hereby GRANT, BARGAIN and SELL to

1031 Reverse Exchange Company, Inc. , a California Corporation

the real property situate in the County of Douglas, State of Nevada, described as follows:

AS TO AN UNDIVIDED 30% INTEREST IN AND TO:

LOT 1, IN BLOCK A, AS SHOWN ON THE MAP ENTITLED ROUND HILL VILLAGE UNIT NO. 3, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON NOVEMBER 24, 1965, AS DOCUMENT NO. 30185.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Date: 08/18/2003

Ernesto R. Flores

STATE OF NO) : SS. COUNTY OF DOUG (S) Notary Public (My commission expires:\ CINDY DILLON Notary Public - State of Nevada Appointment Recorded in Douglas County No: 01-70337-5 - Expires November 11, 2006