

17.
APN 1318-15-801-001
APN: 05-230-11

WHEN RECORDED, RETURN TO:

Attn: Lori M. Story
Bible Hoy & Trachok
201 W. Liberty Street, Third Floor
Reno, NV 89501

Attorneys for Krump Construction, Inc.

REQUESTED BY
Bible Hoy & Trachok
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 AUG 22 PM 4:27

WERNER CHRISTEN
RECORDER

\$1700 PAID *Be* DEPUTY

NOTICE AND CLAIM OF LIEN

NOTICE IS HEREBY GIVEN that KRUMP CONSTRUCTION ("Lien Claimant") claims a Mechanic and Materialman's Lien in the amount of Four Hundred Twenty-five Thousand, One Hundred Forty Dollars (\$425,140.00) upon that certain real property located in the County of Douglas, State of Nevada, described herein ("Property"). This claim is made pursuant to the laws of the State of Nevada, particularly Chapter 108 of the Nevada Revised Statutes, as amended, for the value of labor, materials, equipment and/or services ("work and materials") furnished by Lien Claimant for the improvement of the Property.

The whole of the Property has been or is in the process of improvement and is reasonably necessary for the convenient use and occupation of the Property.

Lien Claimant further states:

1. The name and address of the owner or reputed owner of the Property at the time the work and materials were provided is Trendwest Resorts, Inc., 9805 Willows Road, Redmond, Washington 98052.
2. The name of the person by whom Lien Claimant was employed and to whom Lien Claimant furnished the work and materials is Trendwest Resorts, Inc.

3. The terms, time given and conditions of the contract were to provide labor, materials and equipment as required for the construction of improvements at the Trendwest Resort WorldMark, the Club at Lake Tahoe. The terms of the contract provided that Lien Claimant was to receive payment as work progressed. The work and materials provided by Lien Claimant during the period July 27, 2001 to present date totaled Twenty-two Million, Two Hundred and Sixty-nine Thousand, Forty-two Dollars **(\$22,269,042.00)**. Lien Claimant submitted its final invoices to Owner, Trendwest Resorts, Inc. and recorded its Notice of Completion on July 15, 2003.

4. After deducting all just credits and offsets, to date the sum of Four Hundred Twenty-five Thousand, One Hundred Forty Dollars **(\$425,140.00)** is now due and owing to Lien Claimant for the work and materials.

5. The description of the Property to be charged is 180 Highway 50, Zephyr Cove, Nevada 89448, APN 122-114-06. Legal description attached as Exhibit A.

6. Demand on Trendwest Resorts, Inc., for payment was made by Lien Claimant, and no part or portion of the amount due and owing has been paid; there are no further offsets to the claim; and the sum of Four Hundred Twenty-five Thousand, One Hundred Forty Dollars **(\$425,140.00)**, plus interest at the legal rate is now due and owing to Lien Claimant on account of the work and materials.

DATED this 22 day of August, 2003.

Verification

State of Nevada)
) *ss*
County of Washoe)

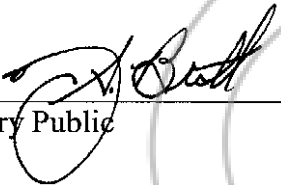
Tim Krump, being first duly sworn upon his oath deposes and says:

I am the President of Krump Construction, Inc. I am authorized to make and do make this verification on behalf of the Lien Claimant named in the foregoing Notice and Claim of Lien. I have read the foregoing Notice and Claim of Lien, and the assertions are true to the best of my knowledge, information, and belief based on my personal, first-hand knowledge of the events described in the Notice and Claim of Lien.



Tim Krump

Subscribed and sworn to before me,
a Notary Public, on August 22, 2003.



Notary Public

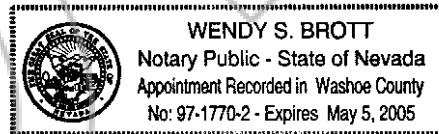


EXHIBIT A

All that certain parcel known as 180 Hwy 50, Zephyr Cover, Nevada, 89448, APN number 05-230-11.

