APN 1220-04-048 WHEN RECORDED, MAIL TO:

NEVADA STATE BANK FILE REVIEW P.O. BOX 30160 SLC, UTAH 84130-0160 REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2003 AUG 26 PM 12: 23

WERNER CHRISTEN
RECORDER

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WHEN RECORDED RETURN TO:
Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
018044180004004600
1220-09-810-048
JEFF WEBB

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this 18 day of AUGUST, 2003, by Nevada State Bank, in favor of CHASE MANHATTAN MORTGAGE, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by ROBERT H SIMPSON AND ANNA M SIMPSON, HUSBAND AND WIFE AS COMMUNITY PROPERTY, as Trustor, in favor of Nevada State Bank, as Beneficiary, dated FEBRUARY 5, 2003, recorded FEBRUARY 10, 2003, in Book 0203, as instrument No. 566-633, In the office of the County Recorder of DOUGLAS County, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of \$63,213.00 Dollars dated August 8 , 20 03 executed by ROBERT H SIMPSON AND ANNA M SIMPSON, HUSBAND AND WIFE AS COMMUNITY PROPERTY, as Trustor, in favor of CHASE MANHATTAN MORTGAGE, as Beneficiary, and recorded concurrently herewith, 20___, as Entry No. _____, in Book _____, at Page ____, in the office of the County Recorder of DOUGLAS County, State of Nevada; and said trust deed in favor of CHASE MANHATTAN MORTGAGE is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank. *P9 2829

> 0587806 BK 0803PG 14076

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

LOT 340 AS SAID LOT IS SHOWN ON THE OFFICIAL MAP OF GARDERVILLE RANCHOS UNIT NO. 2, FILED IN THE OFFICE OF THE RECORDER OF DOUGLAS COUNTY, NEVADA ON JUNE 1, 1965, IN BOOK 1 OF MAPS, FILING NO. 28309, AND AMENDED TITLE SHEET ON JUNE 4, 1965, FILING NO. 283

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank

Name: L. MERRILL RIGGS Title: VICE PRESIDENT

STATE OF UTAH)

ISS

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 18 day of AUGUST, 2003, by L. MERRILL RIGGS a VICE PRESIDENT of Nevada State Bank.

Notary Public

MY COMMISSION EXPIRES:

RESIDING AT

NOTARY PUBLIC
JOSLYN LEATHERWOOD
3270 West 2460 South
Salt Lake City, UT 84119
COMMISSION EXPIRES
January 29, 2007
STATE OF LITAH