

When recorded return to:  
Wells Fargo Consumer Loan Center  
P. O. Box 31557  
Billings, MT 59107

APN 1320-30-211-040

REQUESTED BY  
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 SEP -4 AM 11:19

WERNER CHRISTEN  
RECORDER

\$ 17<sup>00</sup> PAID *Be* DEPUTY

Space above line for recording purposes.

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#030702835

### SUBORDINATION AGREEMENT

**NOTICE:** This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 28<sup>th</sup> day of August 2003, by and between **Wells Fargo Bank West, N. A.**, a national bank with its headquarters located at **1740 Broadway, Denver CO** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

### RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **October 24, 2001**, executed by **Erin A. Pellegrino, a single person** (the "Debtor") which was recorded in the county of **Douglas**, State of **NV**, as **Document No. 526707** on October 31, 2001 (the "Subordinated Instrument") covering real property located in **City of Minden** in the above-named county of **Douglas**, State of Nevada, as more particularly described in the Subordinated Instrument (the "Property").

### PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lot 1, Block H, as shown on the Official Map of **WESTWOOD VILLAGE UNIT NO. 1**, filed for record in the Office of the County Recorder on **October 5, 1979**, in **Book 1079, Page 440, Document No. 37417**, and A Certificate of Amendment recorded **July 14, 1980**, in **Book 780, Page 783** and further A Certificate of Amendment recorded **January 31, 1991**, in **Book 191, Page 3820**, as **Document No. 243938**, Official Records of Douglas County, Nevada. APN: 1320-30-211-040

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of **\$192,000.00**.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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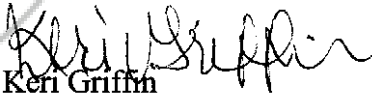
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Nevada. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By:   
Title: V.P. Loan Documentation

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STATE OF NEVADA)  
 ) SS.  
COUNTY OF WASHOE)

On this 28th day of August 2003, Before me Abbey Rollins notary public,  
(notary name and title)  
personally appeared Keri Griffin, V.P. Loan Documentation of Wells Fargo Bank, N.A.

(bank officer name and title)

(name of Wells Fargo Bank)

- \* personally known to me
- proved to me on the basis of satisfactory evidence

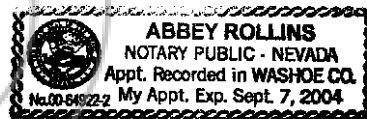
To be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Abbey Rollins

Signature of Notary Public

My commission expires: 9/7/04



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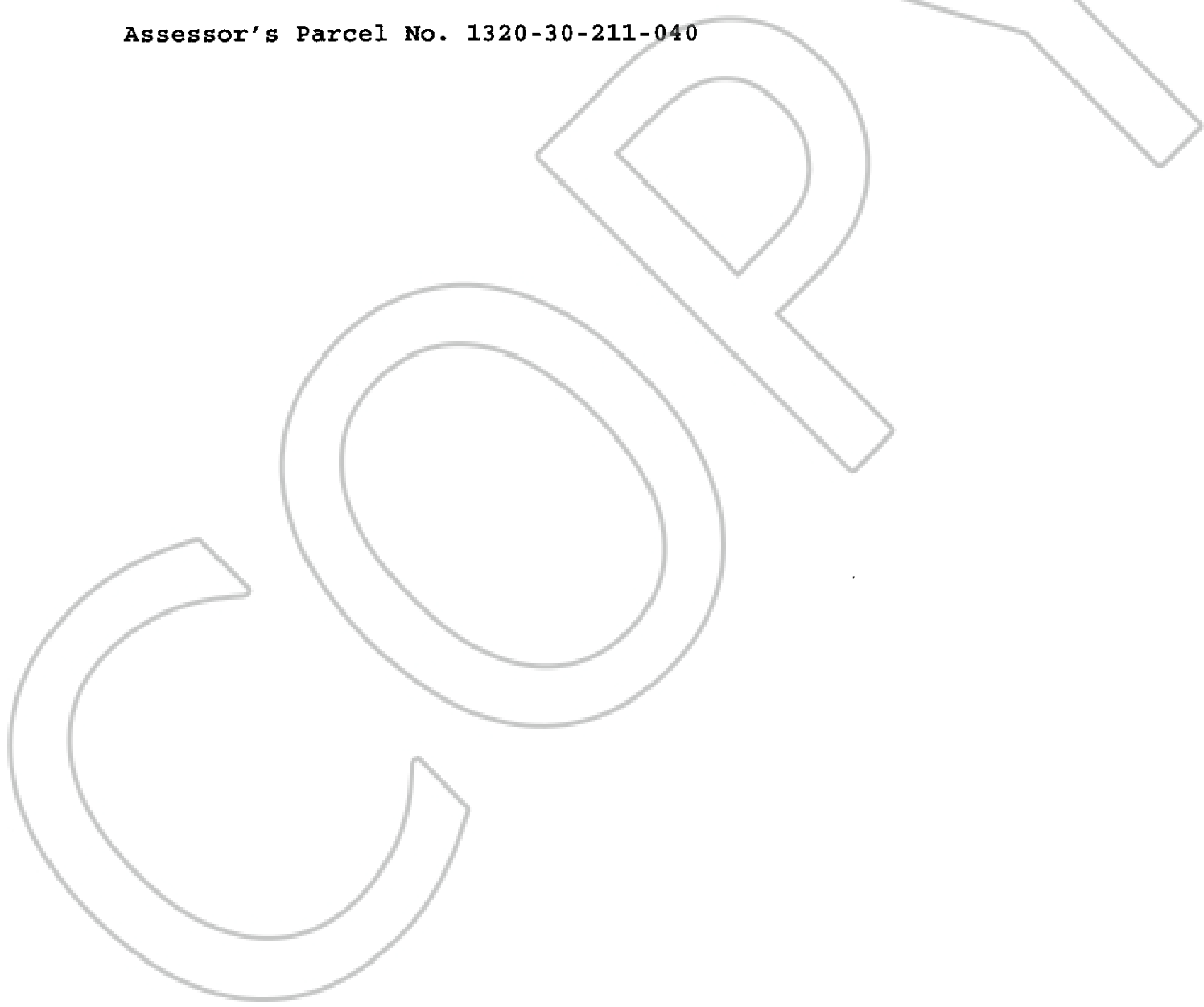
## EXHIBIT "A"

### LEGAL DESCRIPTION

ESCROW NO.: 030702835

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Assessor's Parcel No. 1320-30-211-040



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