WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 SEP -5 PM 2: 03

WERNER CHRISTEN
RECORDER

PAID AS DEPUTY

APN: 1320-30-701-007

SBA LOAN NO.: 623-893-4004 Escrow/Order No.: 00088753

/330& 「アムナイトママ RECORDING REQUESTED BY AND WHEN RECORDED, MAIL TO:

Nevada State Development Corp. 6572 South McCarran Blvd. Reno, Nevada 89509

MAIL TAX STATEMENTS TO:

Raymond D. May Minden AM PM 1676 Hwy. 395 Minden, NV 89423

ASSIGNMENT OF DEED OF TRUST

IN CONSIDERATION of the Guarantee by SMALL BUSINESS ADMINISTRATION of a Debenture in the amount of FOUR HUNDRED THIRTY-EIGHT THOUSAND AND NO/100THS DOLLARS (\$438,000.00), issued by NEVADA STATE DEVELOPMENT CORPORATION (which Debenture is identified as "Project": MINDEN AM PM), NEVADA STATE DEVELOPMENT CORPORATION hereby assigns, conveys and transfers to the SMALL BUSINESS ADMINISTRATION, an Agency of the United States, all of its right, title and interest in and to that certain Deed of Trust dated August 28, 2003, between RAYMOND D. MAY, an unmarried man, as Trustor, WESTERN TITLE COMPANY, INC., as Trustee, and NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation, as Beneficiary, in participation with the SMALL BUSINESS ADMINISTRATION, an Agency of the United States, which Deed of Trust was recorded on Section 2003, in Book 2003, Page 2003, as Document No. 56000, Official Records of Douglas County, Nevada, and encumbers real property situate in such county and state described in Exhibit "A" attached hereto and by this reference made a part hereof.

DATED: this 29th day of luguest, 2003.

NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation

By:

ROBERTA BENNETT, President

STATE OF NEVADA)ss. COUNTY OF WASHOE This instrument was acknowledged before me on the 29th day of August 2003 by ROBERTA BENNETT, as President of NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation. STEPHANIE MORRIS Notary Public - State of Nevada **NOTARY PUBLIC** Appointment Recorded in Washoe County My Commission Expires: No: 99-3972-2 - Expires August 2, 2007

> 0588930 BK0903PG02400

EXHIBIT "A"

Legal Description

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that certain real property known as Parcel 1 of that Record of Survey recorded in Book 787, Page 3344 as Document No. 158863, being a portion of Section 30, Township 13 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada being more particularly described as follows:

Beginning at the Northwesterly corner of Parcel No. 2 of the Parcel Map for Olga Holmes, recorded in Book 1278, Page 925 as Document No. 28271, Records of Douglas County, Nevada, said Point of Beginning lies on the Southwesterly right-of-way line of U.S. Highway 395, 76.00 feet, measured at right angles,

Thence Northwesterly along said Southwesterly line N. 63°25'00"W., 82.57 feet to the True Point of Beginning;

Thence continuing along said right-of-way line N. 63°25'00"W., 175,00 feet,

Thence South 26°35'00"West 200.00 feet;

Thence South 63°25'00" East 175.00 feet,

Thence North 26°35'00"East 200.00 feet to the True Point of Beginning.

TOGETHER WITH two non-exclusive easements for driveway purposes in common with others over, upon, through, and across all that certain real property located in the County of Douglas, State of Nevada being a portion of Section 30, Township13 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada, being more particularly described as follows:

PARCEL NO. 1:

BEGINNING at the Northwesterly corner of Parcel No. 2 of the Parcel Map for Olga Holmes, recorded in Book 1278, Page 925, as Document No. 28271, Records of Douglas County, Nevada, said Point of Beginning lies on the Southwesterly right-of-way line of U.S. Highway 395, 76 feet, measured at right angles;

Thence Northwesterly along said Southwesterly line North 63°25'00" West, 82.57 feet to the True Point of Beginning;

Thence South 26°35'00" West 200.00 feet;

Thence South 63°25'00" East 14.00 feet;

Thence North 26°35'00" East 200.00 feet to said Southwesterly line;

Thence North 63°25'00" West 14.00 feet along said margin to the True Point of Beginning;

TOGETHER with the right but not the obligation to grade, pave and maintain said easement area.

PARCEL NO. 2:

BEGINNING at the Northwesterly corner of Parcel No. 2 of the Parcel Map for Olga Holmes, recorded in Book 1278, Page 925 as Document No. 28271, Records of Douglas County, Nevada, said Point of Beginning lies on the Southwesterly right-of-way line of U.S. Highway 395, 76.00 feet, measured at right angles;

Thence Northwesterly along said Southwesterly line North 63°25'00" West, 82.57;

Thence South 26°35'00" West 200.00 feet;

Thence North 63°25'00" West 175.00 feet;

Thence North 26°35'00" East 200.00 feet to said Southwesterly margin and the True Point of Beginning;

Thence North 63°25'00" West 14.00 feet;

Thence South 26° 35'00" West 200.00 feet;

Thence 63° 25'00" East 14.00 feet;

Thence North 26°35'00" East 200.00 feet to said margin and to the True Point of Beginning.

TOGETHER WITH the right to grade, pave and maintain said easement area.

Legal Description - Continued

RESERVING UNTO THE GRANTOR its successors and assigns the following two easements for driveway purposes in common with others over, upon, through and across that certain portion of the Property known as Parcel 1 of that Record of Survey recorded in Book 787, Page 3344 as Document No. 158863, being a portion of Section 30, Township 13 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada being more particularly described as follows:

PARCEL NO 1

BEGINNING at the Northwesterly corner of Parcel 2 of the Parcel Map for Olga Holmes, recorded in Book 1278, Page 925 as Document No. 28271, Records of Douglas County, Nevada, said Point of Beginning lies on the Southwesterly right-of-way line of U.S. Highway 395, 76.00 feet, measured at right angles; Thence Northwesterly along said Southwesterly line of North 63°25'00" West 82.57 feet to the True Point of Beginning;

Thence South 26°35'00" West 200.00 feet;

Thence North 63°25'00" West 14.00 feet;

Thence North 26°35'00" East 200.00 feet to said Southwesterly margin;

Thence South 63°25'00" East 14.00 feet along said margin to the True Point of Beginning.

PARCEL NO. 2

BEGINNING at Northwesterly comer of said Parcel 2 of the Parcel Map for Olga Homes, recorded in Book 1278, Page 925 as Document No. 28271, Records of Douglas County, Nevada, said Point of Beginning lies on the Southwesterly right-of-way line of U.S. Highway 395, 76.00 feet, measured at right angles; Thence Northwesterly along said Southwesterly line North 63°25'00" West, 82.57 feet;

Thence South 26°35'00" West 200.00 feet;

Thence North 63°25'00" West 175.00 feet;

Thence North 26°35'00" East 200.00 feet to said Southwesterly margin and the True Point of Beginning;

Thence South 63°25'00" East 14.00 feet along said line;

Thence South 26°35'00" West 200.00 feet;

Thence North 63°25'00" West 14.00 feet;

Thence North 26°35'00" East 200.00 feet to said margin and to the True Point of Beginning.

NOTE (NRS 111.312): The above metes and bounds description appeared previously in that certain Grant, Bargain and Sale Deed, recorded in the office of the County Recorder of Douglas County, Nevada on June 19, 2003, in Book 0603, Page 09584, as Document No. 0580484, of Official Records.