A.P.N. # 1319-30-722-009

4830 E. Emile Zola Scottsdale, AZ 85254

R.P.T.T. \$ 8.45 ESCROW NO. TS09004680/AH RECORDING REQUESTED BY: STEWART TITLE COMPANY MAIL TAX STATEMENTS TO: Ridge Tahoe P.O.A. P.O. Box 5790 Stateline, NV 89449 WHEN RECORDED MAIL TO: Gerald Gibson & Sharon Gibson

REQUESTED BY Stewart Title of Douglas County IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2003 SEP -9 AM 10: 26

WERNER CHRISTEN RECORDER

DEPUTY

(Space Above for Recorder's Use Only)

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That GORDON D. DICKS and MANDY L. DICKS, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to GERALD A. GIBSON and SHARON A. GIBSON, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated areaCounty of Dogulas State of Nevada, bounded and described as: The Ridge Tahoe, Naegle Building, Summer Season, Week See Exhibit 'A' #32-109-16-06, Stateline, NV 89449. attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof. DATE: August 22, 2003

Gordon D. Dicks

RICHARD D. KENDALL Comm. # 1268115 HOTARY PUBLIC CALIFORNIA

PLACER COUNTY Comm. Exp. JULY 1, 2004

STATE OF Caltonia } ss. COUNTY OF Places

This instrument was acknowledged before me on Sept. by, Gordon D. Dicks and Mandy L. D

Signature

Notary Public (One inch margin on all sides of document for Recorder's Use Only)

EXHIBIT "A"

(32)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/20th interest in and to Lot 32 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 101 through 120 (inclusive) as shown on Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612, as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661; and (B) Unit No. as shown and defined on said last mentioned map as corrected by said Certificate of Amendment; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lots 31, 32 or 33 only, for one week each year in the "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-722-009