PIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

A.P. No.

1318-15-802-008

Escrow No.

141-2041189-CD/JEJ

R.P.T.T.

\$1,128.40

WHEN RECORDED MAIL TO:

Elk Point Development, LLC P.O. Box 1370

Zephyr Cove, NV 89448

MAIL TAX STATEMENT TO:

Elk Point Development, LLC P.O. Box 1370 Zephyr Cove, NV 89448 2003 SEP 12 AM 9: 19

WERNER CHRISTEN RECORDER

\$ 19 PAID KO DEPUTY

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Pad Development, LLC, a Nevada Limited Liability Company

does hereby GRANT, BARGAIN and SELL to

Distinctive Homes International

LLC, a Nevada Limited Liability Company

the real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL I:

A parcel of land located within a portion of Section 15, Township 13 North, Range 18 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the Southeast corner of said Section 15; thence along the Section line common to Sections 15 and 22 North 89°54'09" West, 1,513.39 feet to a point on the Northeasterly right-of-way of U.S. Highway 50 as described in the conveyance to the State of Nevada recorded July 18, 1933 in the office of the Recorder, Douglas County, Nevada in Book T of Deeds, at Page 436; thence along said Northeasterly right-of-way North 47°36'00" West, 674.72 feet to the Southwest corner of a parcel of land shown as Nevada Allied Industries on the Record of Survey for Nevada Allied Industries recorded September 25, 1980 in the office of the Recorder, Douglas County, Nevada, in Book 980 at Page 1969, as Document No. 48927, a found 3/4" iron pipe and plug RLS 3519; the Point of Beginning; thence continuing along said Northeasterly right-of-way North 47°36'00" West, 152.81 feet;

thence North 43°32'23" East, 70.01 feet

thence South 47°36'25" West, 26.67 feet

thence North 42°24'00" East 63.25 feet

thence South 47°36'52" East 31.73 feet

thence North 42°19'21" East 55.58 feet

thence South 47°36'00" East 171.43 feet to a point on the Westerly right-of-way of Elks Point Road;

thence along said Westerly right-of-way South 42°24'00" West 163.84 feet;

thence along the arc of a curve to the right having a delta angle of 90°00'0", radius of 25.00 feet and arc

0589713 BK0903PG06126 length of 39.27 feet to the Point of Beginning.

PARCEL II:

Those certain Reciprocal Easements as described in Declaration of Reciprocal Easement dated December 18, 1998, recorded December 21, 1998 in Book 1298, at Page 5054, as Document No. 457043, of Official Records of Douglas County, State of Nevada.

NOTE: The above metes and bounds description appeared previously in that certain document recorded January 4, 1999 in Book 199, Page 304 as Instrument No. 457942.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof, and subject to the following prohibitions and reservations.

NO PORTION OF THE PROPERTY DESCRIBED AS PARCEL I shall ever be used for restaurant or fast-food service purposes, nor for any use that would require a parking ratio per square foot greater than that applicable by code or regulation for simple office or general retail usage. Any improvements to be constructed on the Parcel I Property shall be limited to a maximum of SIX THOUSAND (6,000) square feet of commercial floor area, in an essentially rectangular shape with its long-side parallel to Elks Point Road. Grantor (its successors and assigns) shall retain the right to approve the exterior design of the building to be constructed on such Property, which approval shall not be unreasonably withheld. The described Property shall not be used for the purpose of any entertainment or recreational facility, or any training or educational facility. As used herein "training or educational facility" includes, without limitation, a beauty school, barber college, place of instruction, or any other operation catering primarily to students or trainees rather than to customers, but excludes employee training by occupants of the improvements on the Property incidental to the conduct of their businesses. As used herein, "entertainment or recreational facility" includes, without limitation, a theater, carnival, bowling alley, skating rink, amusement center, electronic or mechanical games arcade, pool or billiard hall, betting parlor, bingo parlor, health or aerobic spa or studio, gymnasium, massage parlor, pornographic shop, adult book store, hightclub, dance hall, tavern, cocktail lounge, any facility serving alcoholic beverages or allowing the on-premises consumption of alcoholic beverages. The consideration paid by Grantee to Grantor to acquire the Property takes into account the economic factors associated with the restrictions set forth in this paragraph. These restrictions shall exist for a period of fifty years from the date this Deed is first recorded in the Douglas County Recorder's Office.

Date: 08/21/2003

Pad Development, LLC, a Nevada Limited Liability Company

By: Round Hill Ventures, LLC, a Nevada limited liability company, Managing Member

By: Douglas P. Rastello, President

STATE OF	NEVADA)	
COUNTY OF	DOUGLAS	:ss.)	\ \
This instrumer 1-03 DOUGO	Notary Public	before me on TETLO)	
	CINDY DILLON Notary Public - State of I Appointment Recorded in Dougla No: 01-70337-5 - Expires November	Nevada s County	

By: Andrew B. Macdonald, Secretary	
3	
STATE OF NEVADA ss COUNTY OF DOUGLAS }	
On August, 2003, before me,	
be the person whose name is subscribed to the within instrument on beha LLC, a Nevada limited liability company, and acknowledged to me that authorized capacity, and that by his signature on this instrument, the entit person acted, executed the instrument.	he executed the same in his
WITNESS my hand and official seal.	
Signature (This area for official notarial seal)	
STATE OF CALIFORNIA }ss COUNTY OF ORANGE }	
On August 25, 2003, before me, Wofarf Mofarf Andrew Macdonald, personally known to me (or proved to me on the b be the person whose name is subscribed to the within instrument on beha LLC, a Nevada limited liability company, and acknowledged to me that authorized capacity, and that by his signature on this instrument, the entire person acted, executed the instrument.	of PAD DEVELOPMENT, the executed the same in his
WITNESS my hand and official seal. Signature Symm Summ	LYNP SIMON Genation of 300281 Norsity Fablic - Calmonia Grand Coly My Control of Society, 2005

(This area for official notarial seal)

ILLEGIBLE NOTARY SEAL DECLARATION

(Government Code 27361.7)

I declare under penalty of perjury that the notary seal on the document to which this statement is attached, reads as follows:

NAME OF NOTARY PUBLIC:	LYNN SIMON
COMMISSION NUMBER:	1300281
NOTARY PUBLIC STATE:	CALIFORNIA
COUNTY:	ORANGE
MY COMM. EXPIRES:	APRIL 10, 2005
SIGNATURE OF DECLARANT:	Sypex Simone
PRINT NAME OF DECLARANT	LYNN SIMON
CITY & STATE OF EXECUTION:	LAGUNA BEACH, CALIFORNIA
DATE SIGNED:	AUGUST 25, 2003
VENDOR NO.:	NNA 1

THE ABOVE INFORMATION MUST BE ELIGIBLE FOR SCANNING

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"EXHIBIT A"

DESCRIPTION

All that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

PARCEL I:

A parcel of land located within a portion of Section 15, Township 13 North, Range 18 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the Southeast corner of said Section 15; thence along the Section line common to Sections 15 and 22 North 89°54'09" West, 1,513.39 feet to a point on the Northeasterly right-of-way of U.S. Highway 50 as described in the conveyance to the State of Nevada recorded July 18, 1933 in the office of the Recorder, Douglas County, Nevada in Book T of Deeds, at Page 436; thence along said Northeasterly right-of-way North 47°36'00" West, 674.72 feet to the Southwest corner of a parcel of land shown as Nevada Allied Industries on the Record of Survey for Nevada Allied Industries recorded September 25, 1980 in the office of the Recorder, Douglas County, Nevada, in Book 980 at Page 1969, as Document No. 48927, a found 3/4" iron pipe and plug RLS 3519; the Point of Beginning; thence continuing along said Northeasterly right-of-way North 47°36'00" West, 152.81 feet;

thence North 43°32'23" East, 70.01 feet thence South 47°36'25" West, 26.67 feet thence North 42°24'00" East 63.25 feet thence South 47°36'52" East 31.73 feet thence North 42°19'21" East 55.58 feet thence South 47°36'00" East 171.43 feet to a point on the Westerly right-of-way of Elks Point Road; thence along said Westerly right-of-way South 42°24'00" West 163.84 feet; thence along the arc of a curve to the right having a delta angle of 90°00'0", radius of 25.00 feet and arc length of 39.27 feet to the Point of Beginning.

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Those certain Reciprocal Easements as described in Declaration of Reciprocal Easement dated December 18, 1998, recorded December 21, 1998 in Book 1298, at Page 5054, as Document No. 457043, of Official Records of Douglas County, State of Nevada.

NOTE: The above metes and bounds description appeared previously in that certain document recorded January 4, 1999 in Book 199, Page 304 as Instrument No. 457942.

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