

Assessor's Parcel Number: _____

Recording Requested By:

Name: FIRST AMERICAN TITLE

Address: 1512 Highway 395 North #1

City/State/Zip Gardnerville, NV 89410

R.P.T.T.: Ø

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 SEP 12 PM 12: 25

WERNER CHRISTEN
RECORDER

\$ 18⁰⁰ PAID KJ DEPUTY

Substitution of Trustee - Full Reconveyance
(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or legibly hand printed.

C:\bc docs\Cover page for recording

0589803

BK0903PG06445

Recording Requested By / Return To:
FIRST AMERICAN TITLE COMPANY OF NEVADA
1674 Highway 395 Suite 206, MINDEN, NV 89423

Mail Tax Statements to: FIRST AMERICAN TITLE COMPANY OF NEVADA, 1674 Highway 395 Suite 206, MINDEN, NV 89423

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: PHH MORTGAGE SERVICES CORPORATION

Original Trustor: FRANKLIN D YOUNG, LAURIE B YOUNG

Recorded in Douglas County, Nevada, on 11/29/95 as Instrument # 375987 on Book 1195 on Page 4978

Section: Block: Lot: 898

Date of deed of trust: 11/29/95 Amount of deed of trust: \$121150.00

Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY

hereby substitutes Phh Mortgage Services Corporation
as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 05/14/2003

Phh Mortgage Services Corporation

By:

Lisa O. Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada

County of Washoe

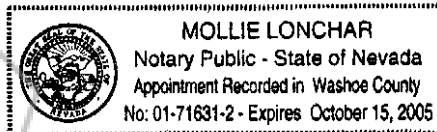
On 05/14/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services Corporation,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services Corporation.

Mollie Lonchar
Notary: Mollie Lonchar

My Commission Expires 10/15/05



Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0007481278 P.I.F.: 04/17/03

FINAL RECON.CANV 90798 Exec:9 Id:1 Inv# 689 05/14/03 27-005 NV Douglas 2413:8 5

REMITTER

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