

REQUESTED BY  
**Stewart Title of Douglas County**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 SEP 18 PM 3:10

WERNER CHRISTEN  
RECORDER

\$42<sup>00</sup> PAID K 2 DEPUTY

APN #: 1420-34-310-003

MODIFICATION AGREEMENT  
(Title on Document)

Recording requested by:

STEWART TITLE

Return to: STRICKLAND

Name \_\_\_\_\_

Address 2706 W. ASHLAND #45

City/State/Zip FRESNO, CA 93705

This page added to provide additional information required by NRS 111.312  
Sections 1-2 (Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

0590423

BK0903PG09882

# STEWART TITLE

1650 North Lucerne, Ste. 101 - Minden, Nevada 89423  
Phone: (775) 782-2208 - Fax: (775) 782-4601

Escrow No: 030803489

## MODIFICATION AGREEMENT

THIS AGREEMENT, made this 10TH day of SEPTEMBER, 2003, by and between KENNETH D. STRICKLAND AND RUTH E. STRICKLAND, First Party (Beneficiary) and CURTIS ALLEN, WENDY ALLEN, CLAUDE WRIGHT AND DEIDRE WRIGHT Second Party (Trustor)

### WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated JUNE 20, 2001 executed by

CURTIS ALLEN AND WENDY ALLEN, as Trustor to

STEWART TITLE OF DOUGLAS COUNTY, as Trustee, and

KENNETH D. STRICKLAND AND RUTH E. STRICKLAND, HUSBAND AND WIFE as Beneficiary; which Deed of Trust was recorded on JULY 5, 2001 in Book 0701, Page 856-859, as Document No. 517730, Official Records of DOUGLAS County;

which Deed of Trust was given as security for a Note dated JUNE 20, 2001 in the sum of \$200,000.00, executed by CURTIS ALLEN AND WENDY ALLEN, in favor of KENNETH D. STRICKLAND AND RUTH E. STRICKLAND.

AND WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of the said Note:

NOW THEREFORE, in consideration of the promises and agreements hereafter contained to be performed by the Second Party, the Parties do hereby agree as follows:

- A. CURTIS ALLEN AND WENDY ALLEN ARE SELLING PROPERTY DESCRIBED IN DEED OF TRUST SECURING NOTE TO: CLAUDE WRIGHT AND DEIDRE WRIGHT.
- B. CLAUDE WRIGHT AND DEIDRE WRIGHT HAVE AGREED TO ASSUME AND BE RESPONSIBLE FOR SAID NOTE SECURED BY DEED OF TRUST, WITH THE FOLLOWING AMENDMENTS: 1. ESCROW SHALL RECORD A NOTICE OF ADDITIONAL ADVANCE IN THE AMOUNT OF \$45,000.00, TO BE EXECUTED BY CLAUDE WRIGHT AND DEIDRE WRIGHT. 2. PAYMENTS ON ENCUMBRANCE IN FAVOR OF KENNETH D. STRICKLAND AND RUTH E. STRICKLAND SHALL BE AS FOLLOWS: MONTHLY PRINCIPAL AND INTEREST INSTALLMENTS, EACH IN THE AMOUNT OF \$1398.42 (WHICH INCLUDES INTEREST AT THE RATE OF 7.5% INTEREST ON THE SUM OF \$200,000.00) SHALL CONTINUE ON THE 5TH OF

Continued on next page

0590423

BK0903PG09883

ESCROW NO.: C30803488

EACH MONTH, BEGINNING ON 9/5/2003 (SAID PAYMENT TO BE PAID TO BENEFICIARY'S THROUGH THIS ESCROW). 3. THERE SHALL BE DUE TO BENEFICIARY'S, TWO PAYMENTS OF PRINCIPAL REDUCTION 1. A PAYMENT OF PRINCIPAL IN THE AMOUNT OF \$35,000.00 (WITH NO INTEREST THEREON) SHALL BE DUE ON 12/1/2003. 2. A SECOND PAYMENT OF PRINCIPAL IN THE AMOUNT OF \$10,000.00 (WITH NO INTEREST THEREON) SHALL BE DUE ON 3/1/2004. C. IN CONSIDERATION FOR THIS AMENDMENT TO NOTE, AND RECEIPT OF \$25,000.00 IN CASH AT THE CLOSE OF THIS ESCROW, BENEFICIARY'S AGREE TO HAND TO STEWART TITLE, DOCUMENTS FOR A FULL RECONVEYANCE OF THAT CERTAIN PROMISSORY NOTE IN THE AMOUNT OF \$50,000.00 SECURED BY A DEED OF TRUST RECORDED IN THE RECORDS OF DOUGLAS COUNTY, NEVADA ON JULY 5, 2001, AT PAGE 860-864, AS DOCUMENT NO. 817731. Said modification of the terms of payment shall in no manner or respect alter any of the other terms, covenants and conditions of said Promissory Note or the Deed of Trust securing it.

The Second party hereby represents and warrants that there are no other liens or encumbrances of any nature whatsoever on or against the real property mentioned in said Deed of Trust, except as follows: NEW, SECOND DEED OF TRUST TO BE RECORDED CONCURRENTLY AT THE CLOSE OF ESCROW, IN THE AMOUNT OF \$30,000.00 IN FAVOR OF CURTIS ALLEN AND WENDY ALLEN, HUSBAND AND WIFE AS JOINT TENANTS.

FIRST PARTY

SECOND PARTY

Kenneth D. Strickland  
KENNETH D. STRICKLAND

Curtis Allen Wendy Allen  
CURTIS ALLEN WENDY ALLEN

Ruth E. Strickland  
RUTH E. STRICKLAND

Claude Wright Deidre Wright  
CLAUDE WRIGHT DEIDRE WRIGHT

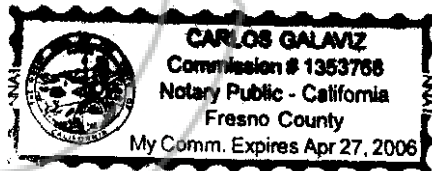
STATE OF CALIFORNIA )  
COUNTY OF Fresno ) s3.

This instrument was acknowledged before me

on 9/12/03 by KENNETH D. STRICKLAND & Ruth E. STRICKLAND.

[Signature]  
Notary Public

Continued on next page



0590423

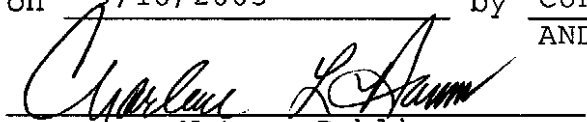
BK0903PG09884

ESCROW NO.: 030803488

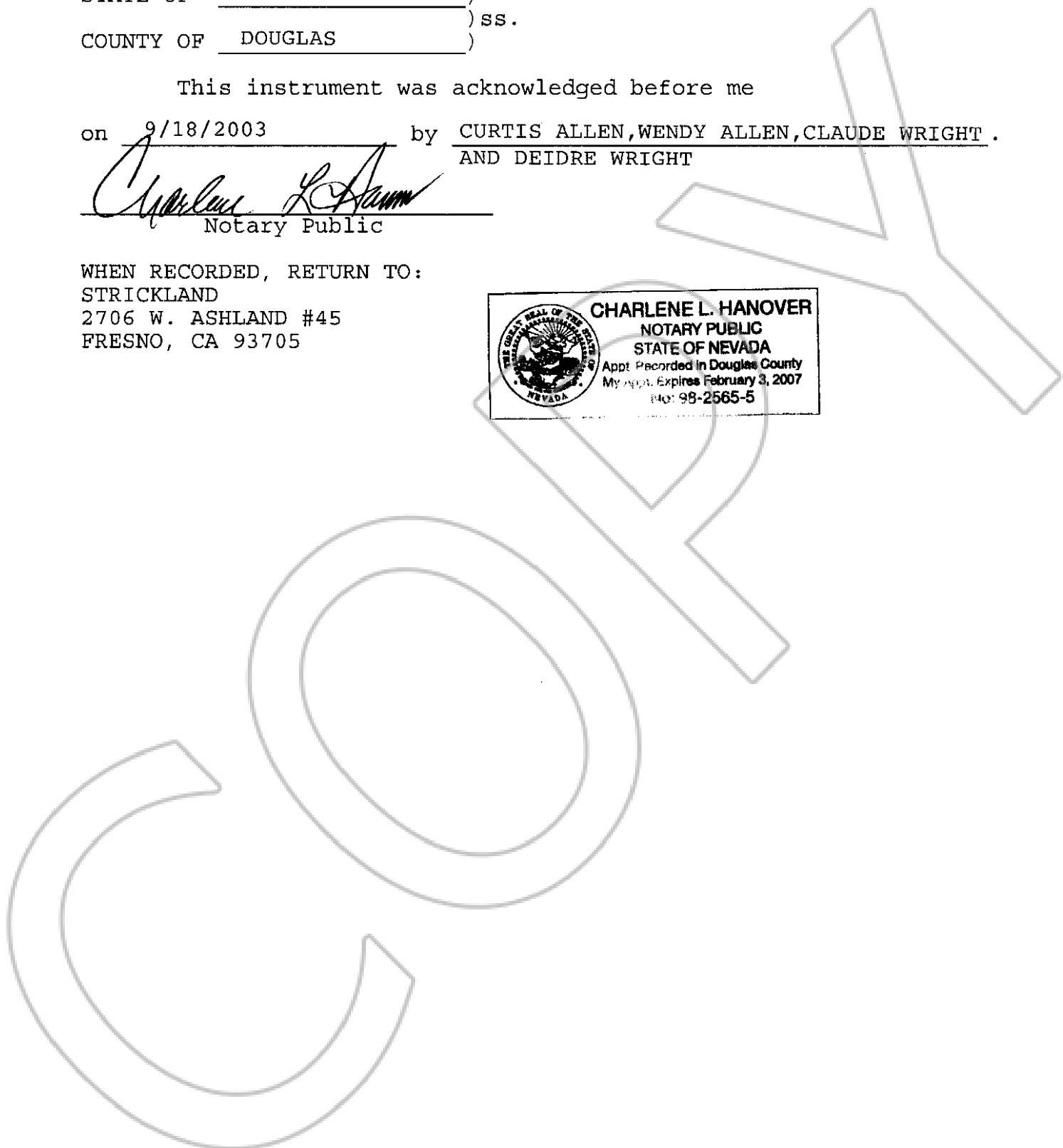
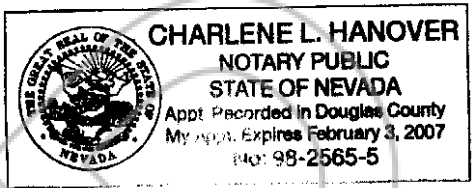
STATE OF NEVADA )  
 ) SS.  
COUNTY OF DOUGLAS )

This instrument was acknowledged before me

on 9/18/2003 by CURTIS ALLEN, WENDY ALLEN, CLAUDE WRIGHT .  
AND DEIDRE WRIGHT

  
Notary Public

WHEN RECORDED, RETURN TO:  
STRICKLAND  
2706 W. ASHLAND #45  
FRESNO, CA 93705



0590423  
BK0903PG09885