When recorded mail to and Mail tax statements to:

Teresa D. Fox, c/o Jeanette M. Waldrep Highway #395 and East Genoa Lane Minden, Nevada 89423

A.P.N. 1320-07-002-007

DOUGLAS CO. HEVADA

Jeenette (1)

2003 SEP 22 AM 8: 07

*REQUESTED BY

WERNER CHRISTEN RECORDER

P.P.T.T. \$ 25

GIFT DEED

THIS INDENTURE WITNESSETH: That for a valuable consideration, receipt of which is hereby acknowledged, JEANETTE M. WALDREP, Trustee of the WALDREP FAMILY TRUST, Grantor, does hereby grant, bargain, sell, and convey to TERESA D. FOX, Grantee, as her sole and separate property, an undivided 1/50th of the Trust interest in and to that real property located in the County of Douglas, State of Nevada, being Assessor's Parcel Number 1320-07-002-007, and specifically described as:

See "Exhibit A" attached hereto and made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness my hand this 2nd day of September, 2003.

eanotte M. Waldrep EANETTE M. WALDREP, TRUSTEE

STATE OF NEVADA

) ss.

COUNTY OF DOUGLAS

SHARLEE M. MEEDEN Notary Public - State of Nevada Appointment Recorded in County of Douglas My Appointment Expires Mar. 14, 2005

This instrument was acknowledged before me on the 2nd day of September, 2003 by Jeanette M. Waldrep as Trustee of the WALDREP FAMILY TRUST, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged that she executed the instrument.

NOTARY PUBLIC

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EXHIBIT "A"

A parcel of land situate in Sections 7, 8, 17 and 18, T. 13 N., R. 20 E., M.D.B. & M., Douglas County, Nevada, and being more particularly described as follows:

Commencing at the section corner common to Section 7, 8, 17 and 18, said corner being marked with a 1/2" steel pin; Thence along the section line common to Sections 8 and 17, N. 89"38"01" E., 429.43 feet to the TRUE POINT OF BEGINNING: Thence leaving said section line, S. 00"00"43" W., 1321.62 feet to a point on South line of the North 1/2 of the NW 1/4 of Section 17;

Thence along said South line, S. 89°43'06° W., 429.43 feet to the SW corner of the North 1/2 of the NW 1/4 of Section 17;

Thence leaving said South line, and along the section line common to Sections 17 and 18, N. 00°00'43° E., 157.62 feet to a point;
Thence leaving said section line, N. 88°26'42° W., 377.33 feet to a point;
Thence N. 00°07'48° W., 688.75 feet to a point;
Thence N. 00°07'10° E. 462.75 feet to a point;
Thence N. 00°07'00° E. 462.75 feet to a point on the section line common to Section 7 and 18;
Thence N. 00°07'00° E., 1239.23 feet to a point on the Southerly right of way line of Airport Road;
Thence along said Southerly right of way line, N. 89°42'04° E., 1071.16 feet to the point of intersection of said Southerly right of way line with the section line common to Section 7 and 8;
Thence continuing along said Southerly right of way line, N. 89°46'14° E. 429.43 feet to a point;
Thence leaving said Southerly right of way line, S. 00°07'00° W. 1255.43 feet to the TRUE POINT OF BEGINNING. Containing an area of 73.58 acres, more or less.

December 28, 2000

Per NRS 111.312, this legal description was previously recorded at Document 0505871, Book 1200, Page 5837 dated December 28, 2000.

Jeanette M. Waldrep, Trustee, Grantor to Teresa D. Fox, Grantee