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IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 SEP 30 AM 8: 26

WERNER CHRISTEN RECORDER

APN: PIN 1318-26-101-006 (PTN)

Mail Tax Statement to: Dickson Ko 2393 Lyall Way Belmont, CA 94002

Deed Prepared By and Return To:

✓ITR World (without examination of title) 510 Hantbrook Drive, #201 Hartland, WI 53029 262-369-0044 262-369-0045 Fax

PTN: 07-130-19

Space Above This Line for Recorder's Use Only

STATE OF NEVADA COUNTY OF DOUGLAS

WARRANTY DEED

Kingsbury Crossing

THIS DEED OF CONVEYANCE made this A day of September, 2003, by and between L A Holdings, (Grantor), whose address is 510 Hartbrook Drive, Suite 201, Hartland, WI 53029, and Dickson Ko, (Grantee), whose address is 2393 Lyall Way, Belmont, CA 94002.

WITNESSETH:

That the Grantor, for and in consideration of the sum of \$10.00, and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that real property situated at KINGSBURY CROSSING, STATELINE, NV 89449, County of Douglas, State of Nevada, bounded' and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

TO HAVE AND TO HOLD the same in fee simple forever.

AND the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances.

0591762 RK0903PG16767 In Witness Whereof, the said Grantor has hereunto set the Grantor's hand and seal the day and year first above

written.

(Grantor) Pat Behrndt, General Manager of L A Holdings

510 Hartbrook Dr., Suite 201 Hartland WI 53029



ACKNOWLEDGMENT

STATE OF WISCONSIN }

SS.

COUNTY OF WAUKESHA?



On this the 24 day of September, 2003, before me, a notary public, personally appeared Pat Behrndt, General Manager of L A Holdings, known to me to be the person(s) whose name is subscribed to the foregoing instrument and acknowledged that he had executed the same for the purposes therein set forth.

In witness whereof, I hereunto set my hand and official seal

notacy public)

My commission expires: 3/4/07

THE PREPARER OF THIS INSTRUMENT MAKES NO REPRESENTATIONS TO THE STATUS OF TITLE OF THE PROPERTY DESCRIBED THEREIN.

EXHIBIT "A" LEGAL DESCRIPTION

AN UNDIVIDED ONE-THREE THOUSAND TWO HUNDRED AND THIRTEENTH (1/3213) INTEREST AS A TENANT-IN-COMMON IN THE FOLLOWING DESCRIBED REAL PROPERTY (THE REAL PROPERTY):

A PORTION OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 26, TOWNSHIP 13 NORTH, RANGE 18 EAST, MDB & M, DESCRIBED AS FOLLOWS: PARCEL 3, AS SHOWN ON THAT AMENDED PARCEL MAP FOR JOHN E, MICHELSEN AND WALTER COX, RECORDED FEBRUARY 3, 1981, IN BOOK 281, OF OFFICIAL RECORDS AT PAGE 172, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 53178, SAID MAP BEING AN AMENDED MAP OF PARCELS 3 AND 4 AS SHOWN ON THAT CERTAIN MAP FOR JOHN E. MICHELSON AND WALTER COX, RECORDED FEBRUARY 10, 1978, IN BOOK 278, OF OFFICIAL RECORDS AT PAGE 591, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 17578.

EXCEPTING FROM THE REAL PROPERTY THE EXCLUSIVE RIGHT TO USE AND OCCUPY ALL OF THE DWELLING UNITS AS DEFINED IN THE "DECLARATION OF TIMESHARE USE" AND SUBSEQUENT AMENDMENTS THERETO AS HEREINAFTER REFERRED TO.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, ITS SUCCESSORS AND ASSIGNS, ALL THOSE CERTAIN EASEMENTS REFERRED TO IN PARAGRAPH 2.5, 2.6 AND 2.7 OF SAID DECLARATION OF TIMESHARE USE AND AMENDMENTS THERETO TOGETHER WITH THE RIGHT TO GRANT SAID EASEMENTS TO OTHERS.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY AN "UNIT" AS DEFINED IN THE DECLARATION OF TIMESHARE USE RECORDED FEBRUARY 16, 1983 IN BOOK 283, AT PAGE 1341 AS DOCUMENT NO. 76233 OF OFFICIAL RECORDS OF THE COUNTY OF DOUGLAS, STATE OF NEVADA AND AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED APRIL 20, 1983 IN BOOK 483 AT PAGE 1021, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA AS DOCUMENT NO. 78917, AND SECOND AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED JULY 20, 1983, IN BOOK 783 OF OFFICIAL RECORDS AT PAGE 1688 DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 84425 AND THIRD AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED OCTOBER 14, 1983 IN BOOK 1083 AT PAGE 2572, OFFICIAL (DECLARATION), DURING A "USE PERIOD", WITHIN THE HIGH SEASON WITHIN THE "OWNER'S USE YEAR", AS DEFINED IN THE DECLARATION, TOGETHER WITH A NO NEXCLUSIVE RIGHT TO USE THE COMMON AREAS AS DEFINED IN THE DECLARATION.

SUBJECT TO ALL COVENANTS, CONDITIONS, RESTRICTIONS, LIMITATIONS, EASEMENTS, AND RIGHT-OF-WAY OF RECORD.