APN: 1319-30-530-001
ESCROW NO. 031514960

030513429
When recorded mail to:
Stewart Title-Northern Nevada

401 Ryland Street Reno, NV 89502 REQUESTED BY

Stawart Title of Douglas County

IN OFFICIAL RECORDS OF
DOUGLAS CO.. NEVADA

2003 SEP 30 AM 10: 33

WERNER CHRISTEN RECORDER

S 15 PAIDLY DEPUTY

(Space Above For Recorder's Use Only)

## NOTICE OF DEFAULT AND ELECTION TO SELL

TO: Guy H. Cain, Jr. and Vera A. Cain

Pursuant to NRS 116.3116, Sugarpine No. 29, a non-profit corporation Homeowners Association, a non-profit corporation, does hereby give you notice of your default and does hereby elect to sell or cause the sale, to satisfy the obligation owing and arising out of your failure to pay your homeowners association assessments.

The lien of Sugarpine No. 29 recorded September 2, 2003, in Book 0903, at Page 454, as Document No. 588488 of Official Records of Douglas County, State of Nevada, securing the obligation of the assessments which was a deficiency in the amount of \$5,520.00, as of the date of said lien, plus the accruing assessments since that time, late charges, advances, attorney fees and costs of the agent of the Association.

The total due as of this date is approximately \$7,202.76.

Pursuant to NRS 116.3316, the sale of the real property situate in the County of Douglas, State of Nevada and being more particularly described as follows:

Unit 1 of Sugarpine 29, filed in the office of the County Recorder, November 21, 1974, Document No. 76613, and further set forth as Lot 29, Tahoe Village Unit No. 1.

will be held if this obligation is not completely satisfied and paid within sixty (60) days from the date of the mailing of this Notice of Default and Election to Sell.

Dated September 26, 2003

Stewart Title-Northern Nevada as Agent for

hillie E. Frink, Foreclosure Officer

Sugarpine No. 29

STATE OF NEVADA

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COUNTY OF WASHOE)

This instrument was acknowledged before me on September 26, 2003 by Phillip E. Frink.

Notary Public

NANCY SHUTE

Notary Public - State of Nevedo

Appointment Recorded in Westore County

No. 98-19409-9 - Expires January 1, 2004