

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

A.P. No. 1320-30-703-003

part of 1320-30-703-004 + 1320-30-803-002

2003 SEP 30 PM 2:18

Prepared by and when
recorded mail to:

WERNER CHRISTEN
RECORDER

James L. Morgan, Esq.
Henderson & Morgan, LLC
164 Hubbard Way, Suite B
Reno, NV 89502

\$18⁵⁰ PAID *KJ* DEPUTY

030801329

**PARTIAL RELEASE OF ASSIGNMENT OF SPACELEASES,
CONTRACTS, RENTS AND REVENUES**

THIS PARTIAL RELEASE OF ASSIGNMENT OF SPACELEASES, CONTRACTS, RENTS AND REVENUES ("Partial Release") is executed as of August 22nd 2003, by WELLS FARGO BANK, National Association, hereinafter referred to as "Lender."

R E C I T A L S:

WHEREAS:

A. CARSON VALLEY INN, INC., a Nevada corporation and MULREANY ASSOCIATES, a Nevada general partnership (collectively, "Assignors") executed in favor of Lender, an Assignment of Spaceleases, Contracts, Rents and Revenues, which was recorded in the Official Records of Douglas County, Nevada on August 1, 1997 in Book 0897 at Page 378 as Document No. 0418592, as such assignment has been amended from time to time by various recorded instruments (hereinafter collectively referred to as the "Assignment of Spaceleases").

B. At the request of Assignors, Lender desires to release the real property, which is described by Exhibit "A" attached hereto and incorporated by reference herein (the "Release Property"), from the effect of the Assignment of Spaceleases, all as hereinafter set forth.

NOW THEREFORE, in consideration of the foregoing, and other good and valuable considerations, Lender does hereby certify and agree as follows:

1. That it is the owner and holder of the indebtedness mentioned in and secured by the Assignment of Spaceleases.

2. That the Release Property is hereby released from the Assignment of Spaceleases and the Release Property shall not be subject to any terms and conditions of the Assignment of Spaceleases.

3. That the indebtedness mentioned in, and secured by, the Assignment of Spaceleases has not been fully satisfied and the Assignment of Spaceleases shall remain of full force and effect except to the extent expressly set forth herein.

IN WITNESS WHEREOF, the undersigned has executed this Partial Release as of the day and year first above written.

LENDER:

WELLS FARGO BANK, National
Association

By Candace Borrego
Candace Borrego,
Vice President

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

This instrument was acknowledged before me on August 22, 2003 by CANDACE BORREGO as Vice President of WELLS FARGO BANK, National Association.

Melissa M. Hedenschau
Notary Public

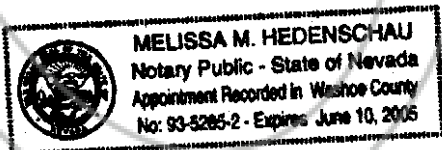


EXHIBIT "A"
LEGAL DESCRIPTION

Order No.: 030801329

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

PARCEL 1:

Being a portion of the Southeast 1/4 of Section 30, Township 13 North, Range 20 East, M.D.B.&M. in the County of Douglas, State of Nevada, being more particularly described as follows:

Beginning at the Northwesterly corner of Parcel 4 of the Record of Survey in support of a Boundary Line Adjustment recorded in Book 497 at Page 3362 as Document No. 411708 of the Official Records of said Douglas County, said corner being on the Southwesterly right-of-way line of Ironwood Drive; thence Southeasterly along said right-of-way line South 63°25'00" East, 167.37 feet to the Northeasterly corner of said Parcel 4; thence Southerly along the Easterly line of said Parcel 4, South 0°15'05" West, 752.52 feet; thence North 66°13'39" West, 150.16 feet; thence South 23°46'21" West, 247.70 feet to the Northeasterly corner of that certain Parcel of Land described in Quitclaim Deed recorded in Book 792 at Page 2499 as Document No. 283489 of the Official Records of said Douglas County; thence Northwesterly along the Northeasterly line of said Parcel of Land, North 64°13'36" West, 107.04 feet to the Northwesterly corner of said Parcel of Land; thence Southwesterly along the Northwesterly line of said Parcel of Land, South 26°23'33" West, 50.98 feet; thence North 63°36'27" West, 2.00 feet; thence South 26°23'33" West, 4.00 feet; thence south 63°36'27" East, 2.00 feet; thence South 26°23'33" West, 72.89 feet to a point on the Northeasterly right-of-way line of U.S. Highway 395; thence Northwesterly along said right-of-way line North 63°25'00" West, 135.00 feet to the beginning of a curve concave to the East and having a radius of 55.00 feet; thence Northerly along said curve through a central angle of 82°39'07" an arc distance of 79.34 feet to a point of reversing curvature, said point being on the Easterly right-of-way line of Lucerne Street,

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LEGAL DESCRIPTION - continued
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a radial line through said point bears South 70°45'33" East, said reversing curve being concave to the West and having a radius of 375.04 feet; thence Northerly along said right-of-way line through a central angle of 39°09'12" an arc distance of 256.29 feet; thence North 19°55'05" West, 137.08 feet; thence leaving said right-of-way line North 70°04'55" East, 70.00 feet to the beginning of a curve concave to the South and having a radius of 260.00 feet; thence Easterly along said curve through a central angle of 40°00'00" an arc distance of 181.51 feet to a point of reversing curvature, a radial line through said point bears South 20°04'55" West, said reversing curve being concave to the North and having a radius of 250.00 feet; thence Easterly along said curve through a central angle of 40°00'00" an arc distance of 174.53 feet; thence North 70°04'55" East, 29.12 feet to a point on the Westerly line of said Parcel 4; thence Northerly along said Westerly line North 0°15'05" East, 528.44 feet to the Point of Beginning.

Reference is made to Record of Survey for Mulreany Associates recorded September 4, 2003 in Book 0903 at Page 1851 as Document No. 588800.

ASSESSOR'S PARCEL NO. 1320-30-703-003 and a portion of APN 1320-30-703-004

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED SEPTEMBER 4, 2003, BOOK 0903, PAGE 1852, AS FILE NO. 0588801, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

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LEGAL DESCRIPTION - continued
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PARCEL 2:

Being a portion of the Southeast 1/4 of Section 30, Township 13 North, Range 20 East, M.D.B.&M. in the County of Douglas, State of Nevada, being more particularly described as follows:

Beginning at the Southwesterly corner of that certain Parcel of Land described in the Grant, Bargain and Sale Deed, recorded in book 1286 at Page 4355 as Document No. 147792 of the Official Records of said Douglas County, said corner being on the Northeasterly right-of-way line of U.S. Highway 395; thence Northeasterly along the Northwesterly line of said Parcel of Land, North 23°46'21" East, 101.80 feet; thence South 66°17'29" East, 57.99 feet; thence South 23°37'31" West, 104.73 feet to a point on the Northeasterly right-of-way line of U.S. Highway 395; thence Northwesterly along said right-of-way line North 63°25'00" West, 58.33 feet to the Point of Beginning.

Reference is made to Record of Survey for Mulreany Associates recorded September 4, 2003 in Book 0903 at Page 1851 as Document No. 588800.

A portion of APN 1320-30-803-002

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED SEPTEMBER 4, 2003, BOOK 0903, PAGE 1852, AS FILE NO. 0588801, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

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