Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

2003 OCT - 1 AM 10: 15

WERNER CHRISTEN RECORDER

PAIN DEPUTY

Mail Tax Statements to: RICHARD SAIZ, BERTHA SAIZ 1321 Granborugh Drive

, GARDNERV

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain

Deed of Trust described as follows: Original Beneficiary: PHH MORTGAGE SERVICES Original Trustor: RICHARD SAIZ, BERTHA SAIZ

Recorded in Douglas County, Nevada, on 06/12/02 as Instrument # 544423 on Book 602 on Page 3552

Date of deed of trust: 06/04/02 Amount of deed of trust: \$91800.00

Trustee: FIRST AMERICAN TITLE

hereby substitutes Phh Mortgage Services as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to entr satisfaction of and cancel of record the deed of trust.

Dated: 09/23/2003 Phh Mortgage Services

Lisa O. Cooper

Asst. Vice President

State of Nevada County of Washoe

On 09/23/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

Phh Mortgage Services.

My Commission Expires 08/08/07

YOLANDA GONZALES Notary Public - State of Nevada Appointment Recorded in Washoe County

No: 03-83306-2 - Expires August 8, 2007

Prepared by: Lisa Cooper Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868 LN# 0019021195 P.I.F.: 07/17/03

FINAL RECON.CANV 90798 Exec:9A ld:1 lnv# 416 09/23/03 27-005 NV Douglas D9:/OV 11

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