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REQUESTED BY

Peolice Mangarent Coy

IN OFFICIAL RECORDS OF

DOUGLAS CO., NEVADA

Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

2003 OCT -7 PM 2:18

WERNER CHRISTEN RECORDER

\$17 PAID AS DEPUTY

Mail Tax Statements to: SALVATORE GRASSO, BETTY A GRASSO
Po Box 2025 . MINDEN

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MERRILL LYNCH CREDIT CORPORATION Original Trustor: SALVATORE GRASSO, BETTY A GRASSO

Recorded in Douglas County, Nevada, on 08/19/02 as Instrument # 549862 on Book 802 on Page 5835

Date of deed of trust: 08/12/02 Amount of deed of trust: \$206000.00

Trustee: FIRST AMERICAN TITLE

hereby substitutes Merrill Lynch Credit Corporation as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to entr satisfaction of and cancel of record the deed of trust.

Dated: 09/24/2003

CENDANT MORTGAGE CORPORATION

ATTORNEY IN FACT FOR MERRILL LYNCH CREDIT CORPORATION

Lisa O. Cooper

Asst. Vice President

State of Nevada

County of Washoe

On 09/24/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

CENDANT MORTGAGE CORPORATION,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

CENDANT MORTGAGE CORPORATION.

Notar: Yolanda Gonzales

My Commission Expires 08/08/07

YOLANDA GONZALES
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 03-83306-2 - Expires August 8, 2007

Prepared by: Lisa Cooper Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 7078354045 P.I.F.: 07/21/03

FINAL RECON.CANV 90798 Exec:113 Id:1 Inv# 450 09/24/03 27-005 NV Douglas D9:998 14

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