

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

APN No.: 1318-15-810-001

2003 OCT -8 PM 4: 26

Mail Tax Statements To:
Trendwest Resorts, Inc.
9805 Willows Road
Redmond, Washington 98052

WERNER CHRISTEN
RECORDER

\$15.00 PAID *KJ* DEPUTY

Recording Requested by:
First American Title Insurance Company
Vacation Ownership Services
1160 N. Town Center Drive, Suite 100
Las Vegas, Nevada 89144

PARTIAL RELEASE AND PARTIAL RECONVEYANCE

First American Title Insurance Company of Nevada, Trustee under that certain Deed of Trust executed by Trendwest Resorts, Inc., an Oregon corporation, Trustor and Fleet National Bank, a national banking association, as Beneficiary, dated March 21, 2003 and recorded March 31, 2003, as Instrument No. 0571868, recorded among the Official Records of Douglas County, Nevada, having been requested to do so by Beneficiary in said Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said Deed of Trust, in and to that portion of the property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

The remaining property described in said Deed of Trust shall continue to be held by Trustee under the terms thereof, and, as provided therein, this partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured thereby.

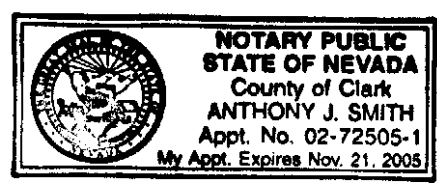
In witness whereof, Trustee has executed this Partial Release and Reconveyance on October 7, 2003.

By: *DL*
Debora Lee, Authorized Signatory

State of NEVADA)
) ss.
County of CLARK)

This instrument was acknowledged and executed before me on October 7, 2003 by Debora Lee who acknowledged herself to be the Authorized Signatory of First American Title Insurance Company, a California corporation, and that as such officer, being authorized to do so, signed on behalf of the corporation.

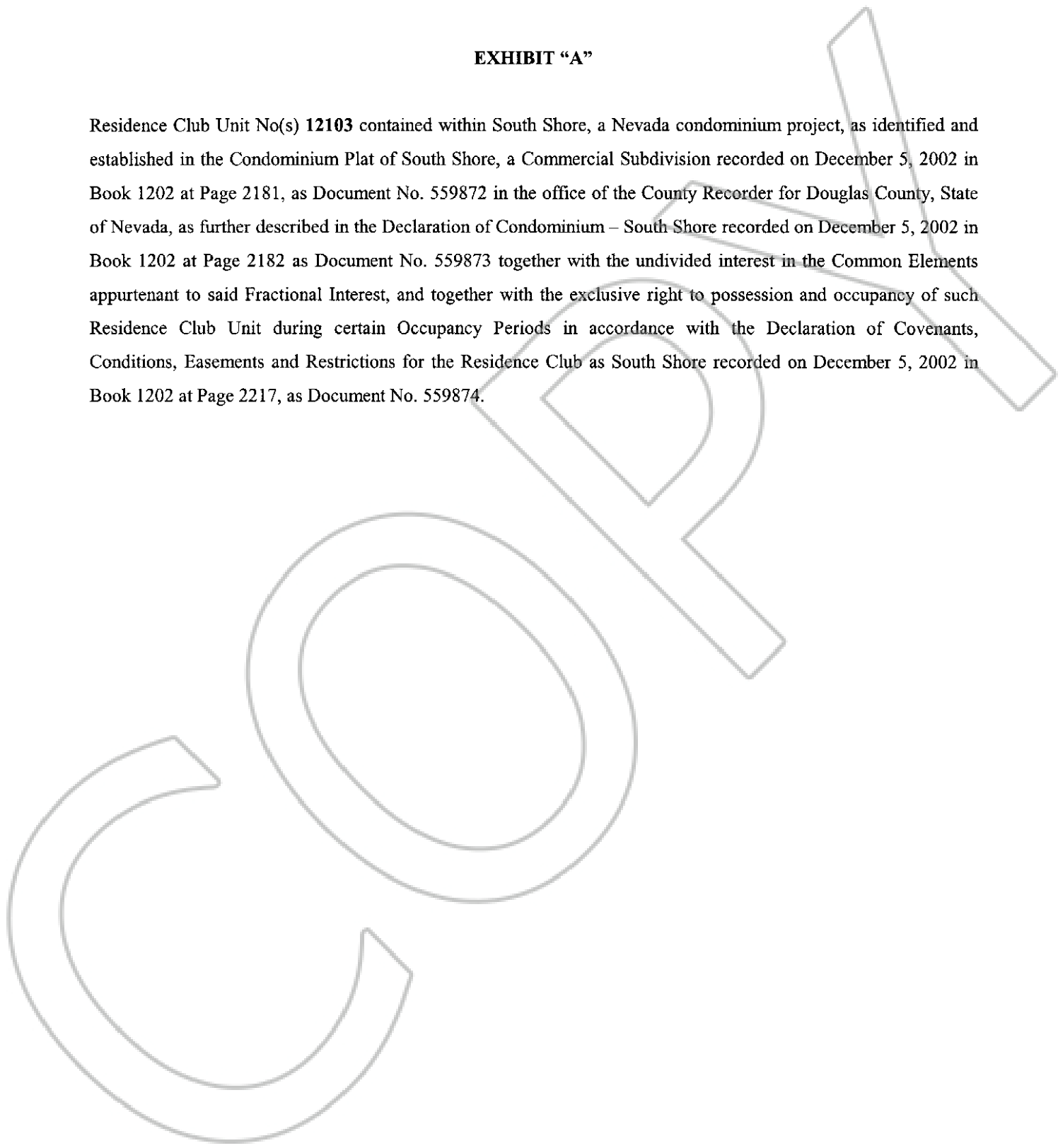
Anthony J. Smith
Notary Public
My Commission Expires: 11/21/05



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BK 1003PG3904

EXHIBIT "A"

Residence Club Unit No(s) **12103** contained within South Shore, a Nevada condominium project, as identified and established in the Condominium Plat of South Shore, a Commercial Subdivision recorded on December 5, 2002 in Book 1202 at Page 2181, as Document No. 559872 in the office of the County Recorder for Douglas County, State of Nevada, as further described in the Declaration of Condominium – South Shore recorded on December 5, 2002 in Book 1202 at Page 2182 as Document No. 559873 together with the undivided interest in the Common Elements appurtenant to said Fractional Interest, and together with the exclusive right to possession and occupancy of such Residence Club Unit during certain Occupancy Periods in accordance with the Declaration of Covenants, Conditions, Easements and Restrictions for the Residence Club as South Shore recorded on December 5, 2002 in Book 1202 at Page 2217, as Document No. 559874.



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