

APN: 1319-03-414-042
RPTT \$152.10

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

WHEN RECORDED MAIL TO:
 Name GENOA HIGH MEADOWS LLC
 Street 826 ROJO WAY
 Address
 City,State GARDNERVILLE, NV 89460
 Zip

MAIL TAX STATEMENTS TO:
 Name GENOA HIGH MEADOWS LLC
 Street 826 ROJO WAY
 Address
 City,State GARDNERVILLE, NV 89460
 Zip
 Order No. 00087994-201- SLG

2003 OCT 15 AM 9: 06

WERNER CHRISTEN
RECORDER

\$15 PAID *KJ* DEPUTY

(SPACE ABOVE THIS LINE FOR RECORDERS USE)

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, GENOA LAKES VENTURE, a Nevada Joint Venture between CALVO DEVELOPMENT, LTD, a Nevada Corporation and E.C. DEVELOPMENT, a Guam General Partnership, do(es) hereby GRANT(s) BARGAIN SELL and CONVEY to GENOA HIGH MEADOWS, LLC., A Nevada Limited Liability Company

and to the heirs and assigns of such Grantee forever, all the following real property situated in the City of N/A, County of Douglas, State of Nevada bounded and described as follows:

See Exhibit A attached hereto and made a part hereof.

TOGETHER with all tenements, hereditaments and appurtenances, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: September 24, 2003

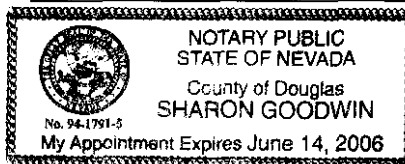
STATE OF NEVADA
COUNTY OF DOUGLAS

} ss GENOA LAKES VENTURE
Jay Lather
BY: JAY LATHER, GENERAL MANAGER

This instrument was acknowledged before me on
10/8/03

by JAY LATHER AS GENERAL MANAGER FOR
GENOA LAKES VENTURE

[Signature]
Notary Public



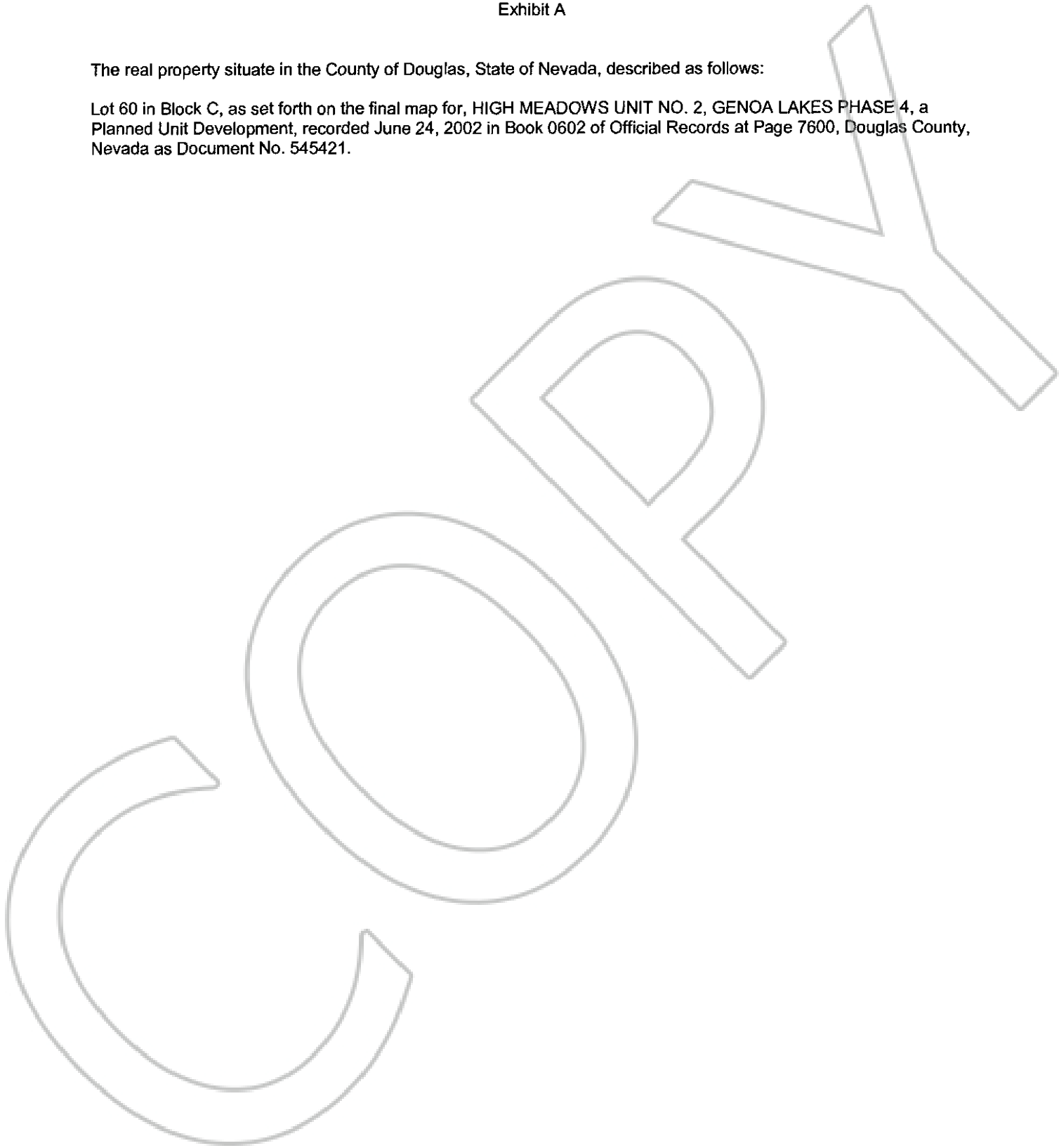
0593532

BK 1003PG6922

Exhibit A

The real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 60 in Block C, as set forth on the final map for, HIGH MEADOWS UNIT NO. 2, GENOA LAKES PHASE 4, a Planned Unit Development, recorded June 24, 2002 in Book 0602 of Official Records at Page 7600, Douglas County, Nevada as Document No. 545421.



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BK 1003PG6923