A.P.N. # 1121-05-512-002 ESCROW NO. 030303578 RECORDING REQUESTED BY: STEWART TITLE COMPANY

WHEN RECORDED MAJL TO:

STEVE J. RIPPE 236 WALKER STREET GARDNERVILLE, NV 89410 Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2003 OCT 21 PM 3: 29

WERNER CHRISTEN RECORDER

6 PAID DEPUTY

(Space Above for Recorder's Use Only)

## SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That I, STEVE J. RIPPE have made, constituted, and appointed, and by these presents do make, constitute and appoint STEFNIE L. RIPPE

as my true and lawful attorney for and in my name, place and stead, and for my use and benefit as follows, which shall pertain to the following described lands situated in the County of DOUGLAS in the State of Nevada, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

- (1) To exercise any or all of the following powers as to real property herein described, any interest therein and/or any building thereon: To contract for, purchase, receive and take possession thereof and of evidence of title thereto; to lease the same for any term or purpose, including leases for business, residence and oil and/or mineral development; to sell, exchange grant or convey the same with or without warranty; to mortgage, transfer in trust, or otherwise encumber or hypothecate the same to secure payment of negotiable or nonnegotiable note or performance of any obligation or agreement;
- (2) To exercise any or all of the following powers as to all kinds of personal property and goods, wares and merchandise, chooses in action and other property in possession or in action herein described: To contract for, buy, sell, exchange, transfer and in any legal manner deal in and with the same; and to mortgage, transfer in trust, or otherwise encumber or hypothecate the same to secure payment of a negotiable or nonnegotiable note or performance of any obligation or agreement,
- (3) To borrow money and to execute and deliver negotiable or nonnegotiable notes therefor with or without security; and to loan money and receive negotiable or nonnegotiable notes therefor with such security as he shall deem proper for the property herein described;
- (4) To receive any Notice of Right to Cancel under the Truth in Lending Act on my behalf, to modify or waive my right to rescind to pass without exercising such right to rescind, and to confirm that such right to rescind has not been exercised.
- (5) To sign, seal, execute, deliver and acknowledge such instruments in writing of whatever kind and nature as may be necessary or proper in the premises.
- (6) To receive and endorse check for net proceeds of loan or hypothecation of Note.

  CONTINUED ON NEXT PAGE (One Inch Margin on all sides of Document for Recorder's Use Only)

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## SPECIAL POWER OF ATTORNEY - Page 2

GIVING AND GRANTING unto said attorney full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done in and about the above stated premises, as fully to all intents and purposes as the signor might or could do if personally present, and hereby ratifying and condifirming all that said attorney shall lawfully do or cause to be done in the above stated premises by virtue of these presents.

IN WITNESS WHEREOF, STEVE J. RIPPE have hereunto set his/her/their hand(s) and seal on this day of October, 2003

Signed, sealed and delivered in the presence of

STEVE J. RIPPE

STATE OF SEMERAL NOTARY-State of Neotracks

GREG R. TALAMANTAM

My Comm. Exp. Mour 2004

This instrument was acknowledged before me on 3 'd of Oct. 200 =

by, STEVE J. RIPPE

Notary Public

(One Inch Margin on all sides of document for Recorders Use Only)

## EXHIBIT "A"

## LEGAL DESCRIPTION

ESCROW NO.: 030303578

The Leasehold Estate created by the sublease executed by PTP, INC., A NEVADA CORPORATION, as Lessor, to OCEAN DUNE, LLC, A NEVADA LIMITED LIABILITY COMPANY, as Lessee, dated April 1, 2002 and recorded in Book 0402, at Page 9516, as Document No. 0541005 and re-recorded October 24, 2002 in Book 1002 at page 11492 as Document No. 0555896, demising and leasing for a term of 50 years, with an automatic extension for an additional 49 years, beginning August 31, 2001, the following described premises towit:

Lot 55, as set forth on Amended Record of Survey of PINEVIEW DEVELOPMENT, UNIT NO. 3, being filed for record with the Douglas County Recorder on September 10, 2002, in Book 0902, Page 2510, as Document No. 551762.

Assessor's Parcel No. 1121-05-512-002

