WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF BOUGLAS CO., NEVADA

APN: 1318-16-801-002 RPTT \$0.000 #6

2003 OCT 29 AM 11: 45

WERNER CHRISTEN RECORDER

E 16 PAUD BC DEPUTY

WHEN RECORDED MAIL TO:

Name JUDY LYNNE ALEXANDER TRUSTEE

Street P.O. BOX 6746

Address

City, State STATELINE, NV 89449

Zip

MAIL TAX STATEMENTS TO:

Name

JUDY LYNNE ALEXANDER

TRUSTEE

Street Address P.O. BOX 6746

City,State

e STATELINE, NV 89449

Zip Order

00089098-201- SLG

No.

(SPACE ABOVE THIS LINE FOR RECORDERS USE)

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, JUDY LYNNE ALEXANDER, TRUSTEE OF THE FRED PAUL ALEXANDER AND JUDY LYNNE ALEXANDER TRUST DATED SEPTEMBER 20, 1978, do(es) hereby GRANT(s) BARGAIN SELL and CONVEY to JUDY LYNNE ALEXANDER, an unmarried woman and to the heirs and assigns of such Grantee forever, all the following real property situated in the City of N/A, County of Douglas, State of Nevada bounded and described as follows:

See Exhibit A attached hereto and made a part hereof.

TOGETHER with all tenements, hereditaments and appurtenances, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: September 22, 2003

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Grant, Bargain and Sale Deed - Page 2

JUDY LYNNE AVEXANDER, SUCCESSOR TRUSTÉE

Successar Trustee

STATE OF NEVADA

ss

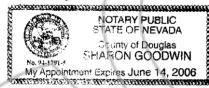
COUNTY OF DOUGLAS

This instrument was acknowledged before me on

October 23, 2003

by JUDY LYNNE ALEXANDER, SUCCESSOR TRUSTEE.

Notary Public



0595188 **BK1003PG14929**

Legal Description

All that real property situate in the County of Douglas, State of Nevada, described as follows:

Parcel 1:

Beginning at a point 168.05 feet North of the South Line of Section 16, township 13 North, Range 18 East, M. D. B. & M., and 20 feet West of the East line of said Section 16, said point being marked by an iron pipe in concrete, and running: Thence North 0°02-1/2' West 102.75 feet parallel to the East line of said Section to an iron pipe set in concrete; Thence South 89°57-1/2' West, 434.26 feet to an iron pipe set in concrete on the meander line of Lake Tahoe; Thence South 28°00' East along said meander line 142.32 feet to an iron pipe set in concrete; Thence North 86°25-1/2' East 368.26 feet to the Point of Beginning.

Parcel II:

That certain right of way for road purposes, as set forth under those certain agreements recorded in Book "R" of Deeds, page 557 and in Book "F" pf Agreements, page 45 Douglas County Records, said rights of way extending from the above described property to the public road.

Parcel III:

A right of way twenty feet wide as conveyed by deed recorded in Book T of Deeds, page 356, Douglas County Records.

Parcel IV:

A parcel of land having as its East boundary, the West boundary of said Parcel 1 description, its North boundary being the North boundary of said Parcel 1 description extended Westerly, its South boundary being the South boundary of said Parcel 1 description extended Westerly and being bounded on the West by a line drawn on contour at elevation 6, 223 feet, Lake Tahoe Datum.

Excepting any portion of the above described properly lying within the bed of Lake Tahoe below the line of natural ordinary high water and also excepting any artificial accretions to the land waterward of the line natural ordinary high water or, if lake level has been artificially lowered, excepting any portion lying below of 6,223.00 feet, Lake Tahoe Datum.

NOTE (NRS 111.312): The above metes and bounds description appeared previously in that certain GRANT, BARGAIN AND SALE DEED, recorded in the office of the County Recorder of DOUGLAS County, Nevada on October 22, 2003, in Book 1003, Page 10753, as Document No. 594312, of Official Records.