REQUESTED BY

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2003 NOV -3 AM 10: 24

WERNER CHRISTEN

RECORDER

S PAID KD DEPUTY

## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

A Portion of APN: 1319-15-000-015

Genoa, Nevada 89411

Walley's Partners Limited Partnership

17-032-47-71 (0203247B)

WHEN RECORDED MAIL TO:

P.O. Box 158

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SEEL is made this 23rd day of October, 2003, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Robert Chaney, a married man as his sole and separate property, recorded on August 2, 2002 in Book 0802 at Page 473 as Document Number 548575 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on April 10, 2003 in Book 0403 at Page 04786 as Document Number 0573076 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership, a Nevada Limited Partnership

David G Hyman, Authorized Agent

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STATE OF NEVADA	)
	) SS
COLUMNY OF DOUGLAS	\ \

On this Hull day of October, 100, before me, a notary public, in and for said county and state, personally appeared, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he/she executed the same for the purposes therein stated.



K. Pulkhul Notary Public

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