

A Portion of APN: 1319-15-000-015
17-034-30-81 (0203430C)

WHEN RECORDED MAIL TO:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, Nevada 89411

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 NOV -3 AM 10: 26

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID *KJ* DEPUTY

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SEEL is made this 23rd day of October, 2003, by the undersigned.

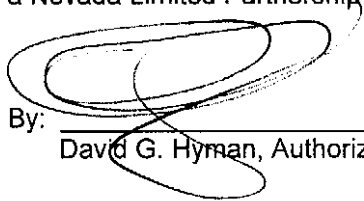
WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Michael Villa and Colleen Villa, husband and wife as joint tenants with right of survivorship, recorded on October 22, 2001 in Book 1001 at Page 7067 as Document Number 525867 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on September 22, 2003 in Book 0903 at Page 11564 as Document Number 0590724 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership,
a Nevada Limited Partnership

By: 
David G. Hyman, Authorized Agent

0595581

BK 1103PG00228

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

On this 11th day of October, 2003, before me, a notary public, in and for said county and state, personally appeared, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he/she executed the same for the purposes therein stated.

K. Burchiel
Notary Public



COPY

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