REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2003 NOV -3 AM 10: 26

WERNER CHRISTEN RECORDER

PAID K DEPUTY

WHEN RECORDED MAIL TO:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, Nevada 89411

A Portion of APN: 1319-15-000-015

17-058-06-01 (0205806A)

## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SEEL is made this 23rd day of October, 2003, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Joe White and Gloria White, husband and wife as joint tenants with right of survivorship, recorded on November 8, 2002 in Book 1102 at Page 03115 as Document Number 0557293 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on June 23, 2003 in Book 0603 at Page 11308 as Document Number 0580876 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership, a Nevada Limited Partnership

David G Hyman, Authorized Agent

0595582

BK1103PG00230

STATE OF NEVADA ) SS COUNTY OF DOUGLAS On this Hand day of All day of Al the said corporation, and acknowledged to me that he/she executed the same for the purposes therein stated. K. BURCHIEL Notary Public - State of Nevada Appointment Recorded in County of Carson

> 0595582 BK 1103PG00231