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REQUESTED BY
CTC Real Estate
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 NOV -3 AM 11:35

WERNER CHRISTEN
RECORDER

\$18⁰⁰ PAID KY DEPUTY

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, WILLIAM R NICHOLSON, KAREN E NICHOLSON was the original Trustor, under that certain Deed of Trust dated 09/04/2001 and recorded 09/21/2001, as Instrument or Document No. 0523324, in Book 0901, Page 5278, of Official Records of the County of DOUGLAS, State of Nevada.

WHEREAS, the undersigned, Mortgage Electronic Registration Systems, Inc. , as the present Beneficiary(s) under said Deed of Trust hereby substitutes a new Trustee, CTC Real Estate Services, under said Deed of Trust, and CTC Real Estate Services as Trustee under said Deed of Trust does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by Trustee under said Deed of Trust.

Dated: 09/22/2003

New Trustee:

CTC Real Estate Services

By: Susan Cronk
Susan Cronk
Assistant Secretary

Current Beneficiary:

Mortgage Electronic Registration Systems, Inc.

By: Mary Beavers
Mary Beavers
Assistant Secretary

DOCID#00084389822005N

Mail tax statements and
When recorded return to:
WILLIAM R NICHOLSON, KAREN E NICHOLSON
7107 SW 166TH TER
BEAVERTON, OR 97007

Recording Requested By:
CTC Real Estate Services
1800 Tapo Canyon Road
MSN SV2-88
Simi Valley, CA 93063
(800) 540-2684

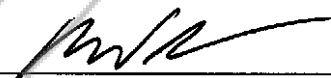
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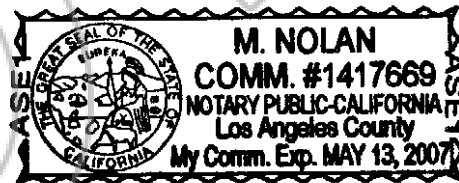
STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

On 09/22/2003, before me, M. Nolan, Notary Public, personally appeared Susan Cronk and Mary Beavers, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entities upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.



M. Nolan
Notary Public for said State and County
Expires: 05/13/2007



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