APN: 1319-30-530-001

NO: 031514960

When Recorded Mail To: Stewart Title-Northern Nevada 401 Ryland Street Reno, NV 89502 REQUESTED BY
Stowart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2003 NOV -6 AM 10: 43

WERNER CHRISTEN
RECORDER

PAID () DEPUT

(Space Above for Recorder's Use Only)

030503429

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

Notice was recorded on September 30, 2003, in Book 903, at Page 17048 as Document Number 591850, in the office of the County Recorder of Douglas County, State of Nevada.

Notice is hereby given that Sugarpine No. 29 Homeowner Association does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell referred to above; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default, past, present or future under the Covenants, Conditions and Restrictions recorded March 31, 1975, in Book 375, at Page 859, as Document Number 79135 of Official Records, Douglas County, State of Nevada, or as impairing any right or remedy, thereunder, but is and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in nowise jeopardize or impair any right, nor alter in any respect any of the terms, covenants, conditions or obligations thereof.

Dated: November 3, 2003

Stewart Title-Northern Nevada as Agent for Sugarpine No. 29 Homeowners Association

By: Phillip E. Frink, Foreclosure Officer

STATE OF NEVADA

)ss

COUNTY OF WASHOE)

This instrument was acknowledged before me on November 3, 2003

by Phillip E. Frink.

Notary Public

NANCY SHUTE
Notary Public - State of Nevada
Apparament Recorded in Washoe County
No: 98-19-09-9- Expires January 1, 2004