

15' APN:
1318-26-101-006

REQUESTED BY
Zions Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 NOV -6 PM 12: 34

Upon Recording Return to:

Dawna Stewart
575 South 400 East
Payson, Utah.

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID KJ DEPUTY

RPTT: #6

GRANT DEED

THIS GRANT DEED, Executed this 21st day of August, 2003 by first party, Dawna B. Stewart aka Dawna Stewart, a widow, whose post office address is, 575 South 400 East, Payson, Utah, to second party, Dawna Stewart, Trustee of the DAWNA STEWART FAMILY TRUST, dated the 21st day of August, 2003, whose post office address is, 575 South 400 East, Payson, Utah,

WITNESSETH, That the said first party, for good consideration and for the sum of \$10 Dollars paid to the said second party, the receipt whereof is hereby acknowledged, does hereby remise, release and quitclaim her interest unto the said second party forever, all the right, title, interest and claim which the said first party has in and to the following described parcel of land, and improvements and appurtenances thereto in the County of Douglas, State of Nevada, to wit:

An undivided one-three thousand two hundred and thirteen (1/3213) interest as tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at Page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use Recorded April 20, 1983 in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 84425 and third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at page 2572, Official Records of Douglas County, Nevada, as Document No. 89535, ("Declaration") during a "Use Period", within the HIGH Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

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BK 1103 PG 02744

Subject to all covenants, conditions, restrictions, limitations, easements, rights-of-way of record.

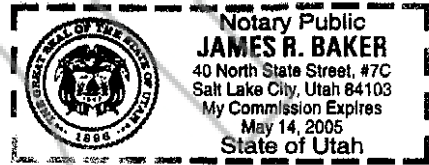
IN WITNESS WHEREOF, The said first party has signed and sealed these presents the day and year first above written.

Dawna Stewart
Dawna Stewart

State of Utah)
 ss:
County of Utah)

On the 21st day of August, 2003 personally appeared by me, Dawna Stewart known to be the person described in and who executed the foregoing instrument and acknowledged before me that she executed the same.

[Signature]
Notary Public
Residing in SIC
My commission expires: MAY 14 2005



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