A.P.N. # A ptn of 1319-30-631-020

R.P.T.T.\$ 7.80

ESCROW NO. TS09004795/AH

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

MAIL TAX STATEMENTS TO:
Ridge Tahoe P.O.A.
P.O. Box 5790
Stateline, NV 89449

WHEN RECORDED MAIL TO:
Mark Madsen & Janice Madsen
144 El Portal Pl.
Clayton, CA 94517

REQUESTED BY
Stawart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 NOV -7 AM 10: 37

WERNER CHRISTEN
RECORDER

S YO PAID K J DEPUTY

(Space Above for Recorder's Use Only)

## GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That CHARLES R. SMITH and RITA E. SMITH, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to MARK MADSEN and JANICE MADSEN, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated areaCounty of Douglas State of Nevada, bounded and described as: The Ridge Crest, One Bedroom, Every Year Use, Week #49-302-40-01, Stateline, NV 89449. See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof DATE: October 28, 2003

Charles R. Smith

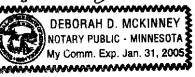
Rita E. Smith

STATE OF Minnesota } country of Hennepin }

This instrument was acknowledged before me on Yovember 4, 2003 by Charles R. Smith and Rita E. Smith

Signature

Notary Public (One inch margin on all sides of document for Recorder's Use Only)



0596151 BK1103PG03147

## **EXHIBIT "A"**

(49)

A timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (A) An undivided 1/26<sup>th</sup> interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
- (B) Unit No. 302 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: a non-exclusive easement for ingress and egress and for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above during one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

A Portion of APN: 1319-30-631-020