

APNs 1220-01-002-068
1220-01-002-069

When Recorded, Mail to:
Brooke · Shaw · Zumpft
Post Office Box 2860
Minden, NV 89423
RETT \$9.75

Mail Tax Statements to:
Sterling Ranch Estates Property
Owners Association, Inc.
Post Office Box 10267
Zephyr Cove, NV 89448

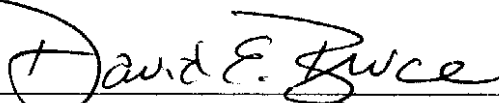
(this document is recorded as an
ACCOMMODATION ONLY and without liability
for the consideration therefor, or
as to the validity or sufficiency
of said instrument, or for the effect
of such recording on the title of the
property involved.

QUITCLAIM DEED

THIS INDENTURE WITNESSETH: That for a valuable consideration, receipt of which is hereby acknowledged, STERLING RANCH ESTATES, LLC, a Nevada Limited Liability Company (Grantor), does hereby remise, release, and quitclaim to STERLING RANCH ESTATES PROPERTY OWNERS ASSOCIATION, INC., a Nevada non-profit corporation (Grantee), all that real property in the County of Douglas, State of Nevada, being Assessor's Parcel Numbers 1220-01-002-068 and 1220-01-002-069, and specifically described in the attached Exhibit "A."

Together with any improvements constructed thereon, all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

EXECUTED this 3rd day of November, 2003.


Member: DAVID E. BRUCE

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 NOV 20 AM 10:21

WERNER CHRISTEN
RECORDER
\$ 10.00 PAID PSL DEPUTY

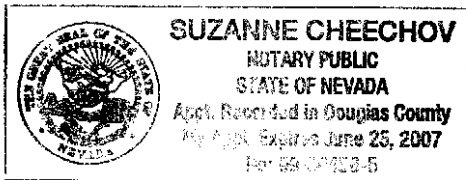
0597250

BK 1103 PG 08885

STATE OF NEVADA)
) ss:
COUNTY OF DOUGLAS)

On Nov. 3 2003, before me, personally appeared DAVID E. BRUCE, personally known to me, or proven to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument entitled WATER RIGHTS QUITCLAIM DEED and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

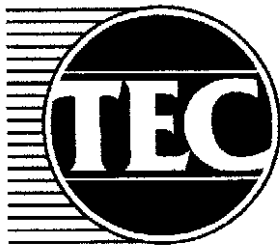


Suzanne Cheechov
Notary Public

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0597250

BK1103PG08886



THIEL
ENGINEERING
CONSULTANTS

EXHIBIT "A"

Civil Engineering
Water Rights/Resources
Land Use Planning
Surveying

**LEGAL DESCRIPTION
FOR
STERLING RANCH ESTATES**

All that certain real property situate in the Southwest ¼ of Section 1, Township 12 North, Range 20 East, M.D.M., Douglas County, Nevada, further described as follows:

Lots A and B, and the private Right-Of-Way for Golden Eagle Court and Sterling Ranch Drive, as shown on that certain Final Map #PD-01-19 for Sterling Ranch Estates as Recorded in the Office of the Douglas County Recorder, Document #552347, Book 0902, Page 5372.



Escp 7/1/03

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BK 1103 PG 08887