FIRST CENTENNIAL TITLE CO.

IN OFFICIAL RECORDS OF DOUBLAS CO. HEVALLA

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WERNER CHRISTEN RECORDER

s22 FAID KI DEPUTY

APN# 1420-07-818-023

Recording Requested By

Name First Centennial Title Company

Address 716 N. Carson St., Suite 100

City/State/Zip_Carson City, NV 89701

124602-BAS

First and Final Account/Final Distribution of Estate

(Title of Document)

This page added to provide additional information required by NRS 111,312 Sections 1-2. (Additional recording fee applies)

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	06 FILED
1	CASE NO. 97-23-0031 NORECEIVED
2	DEPT. I JUN - 9 1998
3	*98 JUN -9 P12:48 DOUGLAS COUNTY DISTRICT COURT CLERY
4	BARBARA REED
5	By Nelippelfor Aura
6	
7	IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA
8	IN AND FOR THE COUNTY OF DOUGLAS
9	****
10	IN THE MATTER OF THE ESTATE FIRST AND FINAL ACCOUNT AND
11	- OF - REPORT OF ADMINISTRATOR AND PETITION FOR SETTLEMENT AND
12	CAROL L. PARKHILL, ATTORNEY'S FEES AND FOR FINAL
13	Deceased. Deceased.
14	
15 16	TO: THE HONORABLE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA, IN AND FOR THE COUNTY OF DOUGLAS.
17	BOBBY G. PARKHILL, as Administrator of the Estate of CAROL L. PARKHILL,
18	Deceased, now presents to this Honorable Court his First and Final Account and Report of
19	Executor and Petition for Settlement Thereof, for Allowance of Administrator's Commissions and
20	Attorney's Fees, for Final Distribution of Estate and for Confirmation of Appointment as Trustee,
21	and alleges as follows:
22	1. Date of Death and Residence
23	That CAROL L. PARKHILL died on the 14th day of March, 1997, in the County of
24	Douglas, State of Nevada, and at the date of her death was a resident of the County of Douglas,
25	State of Nevada.
26	2. <u>Decedent Died Intestate</u>
27	That CAROL L. PARKHILL, Deceased, died intestate, and on the 20th day of March,
28	1997, a Petition for Appointment of Special Administrator was filed with the Clerk of the above-
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3. Issuance of Letters

Letters of Administration were issued to Petitioner on August 6, 1997, whereupon this Petitioner was duly and regularly appointed and qualified as Administrator of said estate and has, since that date, acted as such Administrator. That more than three months have elapsed since the issuance of such Letters of Administration. Thereafter on the 26th day of March, 1998, an Order was signed by this Court allowing Summary Administration of the Estate.

4. Creditors' Claims

That after Letters of Administration were issued to your Petitioner in this estate, Petitioner caused to be duly published a Notice to Creditors as required by NRS 147.010, and that an Affidavit of Publication of such notice has been filed herein. That the time for presentation of claims against said estate has passed; that five (5) claims have been presented against said estate for payment as follows:

Creditor	Amount
National Business Factors	\$ 220.00
Sierra Receivables Management, Inc.	432.60
South Tahoe Anesthesia	660.00
Paul D. Manoukian, M.D.	34.80
Sierra Nevada Medical Imaging	70.00

That said claims have been approved and have been paid.

5. Inventory and Appraisement

That on the 16TH day of March, 1998, Petitioner filed herein his Inventory, Appraisement and Record of Value setting forth the gross value of the estate at \$86,283.40 and net value at \$42,828.72; that said estate property was the separate property of the decedent in part, and community property of the decedent and Petitioner herein in part, and the real property was appraised by independent appraisers employed by Petitioner. Petitioner alleges that the Inventory, Appraisement and Record of Value as filed on March 16, 1998, contains all of the assets of the estate that have come to the Petitioner's knowledge or into his possession.

6. Summary of Account

That your Petitioner is chargeable with and is entitled to the credits as set forth in the Summary of Account and supporting schedules attached and made a part of this Petition. The Summary of Account is a full, true and correct account of all sums received and expended by Petitioner on behalf of the estate for the period of March 28, 1997, to and including the present. Attached as Schedule A, and made a part of this Petition, is a full, true and correct statement of all assets remaining in the estate as of this date.

7. Interest Bearing Accounts

During the period covered by this account, Petitioner has kept all cash in his possession invested in interest-bearing accounts or other investments authorized by law, except such amounts of cash as were reasonably necessary for the orderly administration of the estate.

8. Federal Estate Taxes

Because of the size of the estate of the deceased, your Petitioner is not required and did not file an I.R.S. form 706, United States Estate Tax Return.

9. Income Taxes

Your Petitioner herein is now processing and preparing the information necessary for the preparation of a fiduciary income tax return which will be filed on behalf of the estate on or before August 15, 1998. Your Petitioner has not been released from personal liability for any taxes which may be due by the estate.

10. Payment of Income and Estate Taxes

All federal income taxes and estate taxes due and payable, after the same have been determined, will be paid by the estate.

11. Nevada Estate Recovery Lien

There is no Nevada estate recovery lien as mandated under the Omnibus Budget Reconciliation Act of 1993 or under the provisions of NRS 422.2935.

12. Personal Property Taxes

No personal property taxes are due or payable by the estate.

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13. Beneficiaries

The names, addresses, relationships, and ages of the heirs to the estate are:

Name	Age	Relationship	
Bobby G. Parkhill	Over 18	Husband	
Mark D. Parkhill	Over 18	Son	
Robin R. Parkhill	Over 18	Daughter	

MARK D. PARKHILL and ROBIN R. PARKHILL, son and daughter, have filed herein disclaimers in and to any part of the estate of CAROL L. PARKHILL.

14. Proposed Distribution

That pursuant to Chapter 134 of the Nevada Revised Statutes (intestate succession) and the Disclaimers of Interest filed herein, Petitioner proposes distribution of the estate as follows:

Beneficiary	<u>Item</u>
Bobby G. Parkhill	One Hundred percent (100%) of the estate

15. Reserve for Closing Expenses

That after allowance and payment of any unpaid fees and closing expenses, if any, and the payment of any yet to be determined taxes, this estate will be in a condition to be finally settled and distributed by transferring the estate to the beneficiary set forth in the paragraph 14, above. The Administrator estimates the amount of any unpaid taxes, claims and any contingent liabilities to be less than TWO THOUSAND DOLLARS (\$2,000.00).

16. Administrator's Commissions

That during the period of this administration, your Petitioner has managed and administered the estate of the deceased frugally and without waste and has rendered services to the estate in connection with such management and administration. That your Petitioner is lawfully entitled to a reasonable sum for said services, as Administrator. Petitioner, however, hereby waives any right to a fee for said services.

17. Request for Special Notice

That no request for special notice has been filed in this estate proceeding.

18. Attorney's Fees and Costs

That during the period of this administration and in the course of handling the affairs of

the deceased, it was necessary for Petitioner to originally employ HERMAN HERBIG, ESQ., as his attorney who has rendered services to the estate and who has advanced costs of administration and who is entitled to reimbursement therefor. That Schedule B accurately sets forth the costs advanced by HERMAN HERBIG, ESQ., for which reimbursement is sought from the estate; Schedule B is made a part of this Petition. It was agreed between Petitioner and the law firm of HERMAN HERBIG, that said law firm be paid proper fees for services in connection with the administration of the estate of the deceased. Petitioner alleges that a reasonable fee for the services of said law firm would be EIGHT HUNDRED TWENTY-FIVE DOLLARS (\$825.00) and that such award of fees would be reasonable, just and proper.

That during the period of this administration and in the course of handling the affairs of the deceased, it was necessary for Petitioner to later employ KAREN L. WINTERS, ESQ., as his attorney who has rendered services to the estate and who has advanced costs of administration and who is entitled to reimbursement therefor. That Schedule B accurately sets forth the costs advanced by KAREN L. WINTERS, ESQ., for which reimbursement is sought from the estate; Schedule B is made a part of this Petition. It was agreed between Petitioner and the law firm of KAREN L. WINTERS, that said law firm be paid proper fees for services in connection with the administration of the estate of the deceased. Petitioner alleges that a reasonable fee for the services of said law firm would be ONE THOUSAND THREE HUNDRED TWENTY DOLLARS (\$1,320.00) and that such award of fees would be reasonable, just and proper.

WHEREFORE, Petitioner prays for an order of this Court as follows:

- 1. Settling and allowing this account and report and approving and confirming the acts of Petitioner as Administrator.
- 2. That this Court make its order authorizing and directing Petitioner to pay the costs and fees as outlined herein.
- 3. That this Court make and enter its decree for final distribution of the remaining residuary estate of the decedent together with all other property of the estate not now known or hereafter discovered as set forth above.
 - 4. That the Administrator be allowed to pay final costs of administration as may be

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expended by him for publication of notice, certified copies, recordation of deeds, preparation of tax returns and the payment of any taxes as may be determined to be due by the estate, and other winding up expenses in connection with the closing of this estate, not to exceed TWO THOUSAND DOLLARS (\$2,000.00).

- 5. That when said estate has been fully administered, and the Administrator has filed herein his supplementary accounting showing he has paid all monies due from him, and delivered up all property of the estate of the deceased, and has performed all acts lawfully required by him, that the Court shall make a decree discharging him from all liability thereunder to be incurred.
 - That all other proper orders be made in the premises.

DATED this 5 day of June, 1998.

KAREN L. WINTERS, ESQ. SBN 303

P.O. Box 1987

Minden, Nevada 89423

(702) 782-7933

Attorney for Petitioner

STATE OF NEVADA) : ss. COUNTY OF DOUGLAS)

BOBBY G. PARKHILL, being first duly sworn, on oath, deposes and says: That he is the Petitioner in the above-entitled matter, that he has read the foregoing FIRST AND FINAL ACCOUNT AND REPORT OF ADMINISTRATOR AND PETITION FOR SETTLEMENT THEREOF, FOR ALLOWANCE OF ATTORNEY'S FEES, AND FOR FINAL DISTRIBUTION OF ESTATE and knows the contents thereof, that the same is true of his own knowledge except as to those matters therein stated on information and belief, and as to those matters he believes it to be true.

SUBSCRIBED AND SWORN to before me this 5 day of June, 1998.

NOTARY PUBLIC

JANICE K. CONDON
Notary Public - State of Nevada
Appointment Recorded in County of Douglas
93-1151-5
My Appointment Expires Feb. 2, 2001

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- 6 -

SCHEDULE A

LIST OF ASSETS

			()	
ASSET : A. Real Property	ASSET VALUE	AMOUNT OWED	ESTATE'S INTEREST	VALUE OF ESTATE'S INTEREST
924 Lehigh Circle, Carson City, Douglas County, Nevada	\$57,000.00	\$43,454.68	100%	\$13,545.32
B. Personal Property	·			
2. 1978 Subaru Brat, VIN	\$500.00	-0-	100%	\$500.00
3. 1986 Ford Taurus, VIN	\$2,500.00	-0-	50%	\$1,250.00
4. 1972 Ford Pickup, VIN	\$400.00	/ /	100%	\$400.00
5. Checking Account No.110007765 At Pioneer Citizens Bank	\$1,594.40))		\$1,594.40
6. Checking Account No. 110015347 At Pioneer Citizens Bank	\$8,598.69			\$8,598.69
7. Certificate of Deposit #113003025 At Pioneer Citizens Bank	\$5,118.27			\$5,118.27
8. Certificate of Deposit #113003045 At Pioneer Citizens Bank	\$10,404.64			\$10,404.64
TOTALS	\$86,116.00	\$43,454.68		\$41,411.32

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