WESTERN TITLE COMPANY, INC.

GOUGLAS CO. NEVADA

2003 DEC 1 PM 4: 42

WERNER CHRISTEN RECORDER

SAID KY DEPUTY

APNs: 1022-29-402-001; 1022-29-402-002; 1022-29-402-003; 1022-29-411-003; 1022-29-411-017

ESCROW NO. 135561PAH

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After recordation, return Assignment to the following address: Roger H. Elton, Trustee The RHE Trust P. O. Box 2878 Reno, Nevada 89505

Mail future property tax statements to the following address: Topaz Lodge, Inc. c/o Robert A. Cashell, Jr., President 1950 E. Gregg Street Reno, Nevada 89431

ASSIGNMENT OF MEMORANDUM OF TENANCY-IN-COMMON AGREEMENT

This Assignment of Memorandum of Tenancy-in-Common Agreement (the "Assignment") is entered into between William M. Pelter, M.D. and Andrea G. Pelter, as Co-Trustees of The Pelter Family Trust under the Trust Agreement dated June 29, 1998 (the "Pelter Trust"), and Roger H. Elton, as Trustee of the RHE Trust dated May 1, 1990 (the "RHE Trust").

RECITALS

This Assignment is entered into with reference to the following facts:

- A. The Pelter Trust and Topaz Lodge, Inc., a Nevada corporation, each own an undivided fifty percent (50%) interest in the real property situated in Douglas County, Nevada, the legal description of which is contained on Exhibit A attached hereto and incorporated herein by reference (the "Real Property").
- B. The RHE Trust and Topaz Lodge, Inc. entered into a Tenancy-in-Common Agreement (the "Tenancy-in-Common Agreement") dated January 31, 2003. The Tenancy-in-Common Agreement was amended by an Assignment of and Amendment to Tenancy-In-Common Agreement dated February 26, 2003. The RHE Trust and Topaz Lodge, Inc. also entered into a Memorandum of Tenancy-In-Common Agreement (the "Memorandum") dated January 31, 2003, which was recorded January 31, 2003, as Document No. 0565941 of Official Records of Douglas County, Nevada. The interest of the RHE Trust under the Memorandum of Tenancy-In-Common Agreement was assigned to the Pelter Trust by the Assignment of Memorandum of Tenancy-In-Common Agreement dated February 28, 2003, that was recorded March 3, 2003, as Document No. 0568719 of Official Records of Douglas County, Nevada.

C. The Pelter Trust intends to sell its undivided 50% interest in the Real Property to the RHE Trust, including the Pelter Trust's interest in the Tenancy-in-Common Agreement and Memorandum, and the RHE Trust is willing to assume all of the obligations of the Pelter Trust under the Tenancy-in-Common Agreement and Memorandum.

Based upon the foregoing recitals, the Pelter Trust and the RHE Trust hereby agree upon the following terms and conditions:

II

ASSIGNMENT OF TENANCY-IN-COMMON AGREEMENT AND MEMORANDUM

For value received, the Pelter Trust hereby assigns to the RHE Trust all of its right, title, and interest (constituting an undivided fifty percent (50%) interest) in the Tenancy-in-Common Agreement and Memorandum. The RHE Trust hereby accepts the assignment, agrees to hold title to its undivided fifty percent (50%) interest in the Real Property subject to the terms and conditions of the Tenancy-in-Common Agreement, as amended, and Memorandum, and agrees to assume all of the obligations of the Pelter Trust under the terms thereof.

Dated this ____ day of November, 2003.

The Pelter Family Trust

By William M. Pelter, M.D., Co-Truside

Andrea G. Pelter, Co-Trusted

2520 Faretto Lane Reno, Nevada 89511

PELTER TRUST

RHE Trust

Roger H. Elton, Trustee

P. O. Box 2878 Reno, Nevada 89505

RHE TRUST

STATE OF NEVADA)
COUNTY OF WASHOE)

This Assignment of Memorandum of Tenancy-in-Common Agreement was acknowledged before me on Kevenber __/_, 2003, by William M. Pelter, M.D. and Andrea G. Pelter, as Co-Trustees under The Pelter Family Trust Agreement dated June 29, 1998.



Paula a Paradis Notary Public

STATE OF NEVADA
COUNTY OF WASHOE

Notary Public

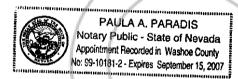


EXHIBIT A Legal Description

All that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1:

Lots 120, 121, 122, 123, 152, 153 and 154, of TOPAZ SUBDIVISION, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on August 10, 1954, as File No. 9774.

TOGETHER WITH that real property lying and being in Section 29, Township 10 North, Range 22 East, M.D.B. & M., Douglas County, State of Nevada, and more particularly described as follows:

COMMENCING at a point on the Northwest corner of Lot 123 of the Topaz Subdivision as recorded August 10, 1954, in the Official Records of Douglas County, Nevada; said point being the TRUE POINT OF BEGINNING:

Thence West, a distance of 60.00 feet;

Thence South 00°04' West, a distance of 420.00 feet;

Thence East, a distance of 60.00 feet to the Southwest corner of Lot 120 of aforesaid subdivision; Thence North 00°04' East, a distance of 420.00 feet to the TRUE POINT OF BEGINNING.

ALSO TOGETHER WITH all that certain piece or parcel of land situated in the Southwest Quarter of Section 29, Township 10 North, Range 22 East, M.D.B. & M., Douglas County, State of Nevada, and more particularly described as follows:

BEGINNING at the intersection of the West line of Genoa Street and the South line of Topaz Subdivision, as shown on the map thereof, filed in the office of the County Recorder of Douglas County, Nevada, on August 10, 1954;

Thence North 0°04' East along said West line of Genoa Street, a distance of 154.86 feet to the TRUE POINT OF BEGINNING;

Thence continuing North 0°04' East 265.14 feet to the South line of Kit Carson Avenue, as shown on the map of Topaz Subdivision;

Thence West 385.87 feet to a point on the Easterly right of way curve of U.S. Highway 395 as described in the conveyance to the State of Nevada, recorded August 31, 1948, in Book Y of Deeds, Page 474, Douglas County, Nevada, records;

Thence Southeasterly along a curve having a radius of 4,575 feet subtending a central angle of 3°28'38" an arc distance of 277.71 feet to a point;

Thence leaving said right-of-way line East, a distance of 303.29 feet to the TRUE POINT OF BEGINNING.

All that certain piece or parcel situate in the Southwest Quarter of Section 29, Township 10 North, Range 22, East, M.D.B. & M., described as follows:

BEGINNING at a 7/8 inch iron bar at the intersection of the West line of Genoa Street and the South line of TOPAZ SUBDIVISION, according to the map thereof, filed in the office of the County Recorder of Douglas County, Nevada, on August 10, 1954, under Document No. 9774, Douglas County, Nevada Records;

Thence from the POINT OF BEGINNING North 0°04' East along the West line of Genoa Street a distance of 154.86 feet to a 7/8 inch iron bar;

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Legal Description - Continued

Thence West 303.29 feet, to a point in the Easterly right-of-way line of U.S. Highway 395, as described in the conveyance to the State of Nevada, recorded August 31, 1948, in Book Y of Deeds, Page 473, Douglas County, Nevada Records;

Thence along said highway right-of-way line along a curve to the right having a radius of 4575 feet, through an angle of 2°00'12", for an arc distance of 160.00 feet, to the intersection thereof, with the North line of the parcel conveyed to the M.K. & D. Company, recorded April 1, 1955, in Book B-1 of Deeds, Page 316, Douglas County, Nevada Records;

Thence East along the line common to said M.K. & D. Company parcel, a distance of 263.06 feet to the POINT OF BEGINNING.

ALSO TOGETHER WITH all that certain piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 29, Township 10 North, Range 22 East, M.D.B. & M., Douglas County, Nevada and more particularly described as follows:

COMMENCING at the Southwest corner of Lot 152, of TOPAZ SUBDIVISION, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on August 10, 1954;

Thence West a distance of 60 feet to the TRUE POINT OF BEGINNING;

Thence continuing West, a distance of 406.39 feet more or less, to a point in the curve of the Easterly right-of-way line of U.S. Highway 395, and

Thence a Radial bearing South 70°20'59" West;

Thence Northerly along said right-of-way line through a curve whose central angle is 3°45'26" having a radius of 4,574.00 feet, an arc length of 300.00 feet to a point;

Thence South 89°57'00" East, a distance of 516.88 feet to a point in the Westerly line of Genoa Street (60 feet in width);

Thence South 0°04'00" West along said Westerly line, a distance of 288.50 feet to the TRUE POINT OF BEGINNING.

ALSO TOGETHER WITH all that real property lying and being in the Southwest 1/4 of Section 29, Township 10 North, Range 22 East, M.D.B. & M., Douglas County, State of Nevada, and more particularly described as follows:

COMMENCING at the Southwest corner of Lot 152 of TOPAZ SUBDIVISION, as recorded August 10, 1954;

Thence West 60.00 feet to the TRUE POINT OF BEGINNING;

Thence West, a distance of 406.39 feet more or less to a point on the Easterly right-of-way of U.S. Highway 395;

Thence in a generally Southerly direction along the Easterly right-of-way of U.S. Highway 395 to the Northwest corner of that certain parcel of land as defined on Page 4 of Exhibit A as recorded in Book 784, Page 138, of County Records, said point being further defined as lying on the South right-of-way line of Kit Carson Avenue per aforesaid subdivision;

Thence East, a distance of 385.87 feet more or less to the Southwest corner of Kit Carson Avenue with Genoa Street per aforesaid subdivision;

Thence North 00°04' East, a distance of 60.00 feet to the TRUE POINT OF BEGINNING.

Legal Description - Continued

ALSO TOGETHER WITH commencing at a point on the Northeast corner of that certain parcel of land as defined in Book 1084, Page 2650, of County Records, said point being the TRUE POINT OF BEGINNING:

Thence East, 60.00 feet, to the Easterly right-of-way line of Genoa Street as shown on the TOPAZ SUBDIVISION (as recorded August 10,1954)

Thence South 00°04' West along the Easterly right-of-way line of Genoa Street to the Southwest corner of Lot 152 of the aforesaid TOPAZ SUBDIVISION;

Thence East 200 feet to the Southeast corner of aforesaid Lot 152;

Thence South 00°04' West, 60 feet to the Northeast corner of Lot 123 of the aforesaid TOPAZ SUBDIVISION;

Thence West along the Southerly right-of-way line of Kit Carson Avenue to the Southwest corner at the intersection of Kit Carson Avenue with Genoa Street:

Thence North 00°04' East along the Westerly right-of-way of Genoa Street to the TRUE POINT OF BEGINNING.

EXCEPTING THEREFROM a general Public Utility Easement being a strip of land, 10 feet in width, (measured at right angles) lying 5 feet on both sides of the following described centerline being in portions of the former Kit Carson Avenue right-of-way as shown on the TOPAZ SUBDIVISION, recorded August 10, 1954 and being more particularly described as follows:

Section 1

BEGINNING at the Northeast corner of Lot 123 of said TOPAZ SUBDIVISION; Thence North 0°04'00" East, 5.00 feet to the TRUE POINT OF BEGINNING; Thence 89°59'04" West, 524.00 feet to an angle point in said centerline; Thence South 55°14'05" West, 5 feet to the end thereof.

Section 2

BEGINNING at the angle point in the above described Section 1; Thence North 89°59'04" West, 22.00 feet to the end thereof.

PARCEL 2:

A parcel of land on the East side of U.S. Highway 395 in the South 1/2 of the Southwest 1/4 of Section 29, Township 10 North, Range 22 East, M.D.B. & M. in Douglas County, Nevada, more fully described as follows:

BEGINNING at a point which the 1/4 corner of the South boundary of said Section 29 lies East 1,070.00 feet and South 225 feet;

Thence West parallel to the South line of Section 29, 416.84 feet to a point on the East right-of-way line of Highway 395;

Thence following the said right-of-way line Northerly on a curve to the left with a radius of 4,575 feet from a tangent bearing to the left with a radius of 4,575 feet from a tangent bearing North 5°23'40" West, a distance of 608.90 feet,

Thence East, a distance of 519.13 feet

Thence South 600 feet to the POINT OF BEGINNING.

Legal Description - Continued

PARCEL 3:

All that certain property situate in the County of Douglas, State of Nevada, located in the South 1/2 of the Southwest 1/4 of Section 29, Township 10 North, Range 22, East, M.D.B. & M., in Douglas County, Nevada, more particularly described as follows:

BEGINNING at a point on the South line of said Section 29, from which the South 1/4 corner thereof bears East 1,076.30 feet;

Thence along the said Section line West 394.00 feet to the Easterly right-of-way line of U.S. Highway 395;

Thence Northerly along said right-of-way line following a curve to the left with a radius of 4,575 feet, through an angle of 2°49'35" from a tangent bearing of 2°56'44" length of 225.69 feet; Thence East, a distance of 411.24 feet;

Thence South, a distance of 225.00 feet to the TRUE POINT OF BEGINNING

PARCEL 4:

Lots 18, 24 and 38, as shown on the Amended Map of TOPAZ LODGE SUBDIVISION, FIRST AND SECOND SECTIONS, filed in the office of the County Recorder of Douglas County, State of Nevada, on September 16, 1958, in Book 3 of Maps, Page 3, as File No. 13594.

NOTE (NRS 111.312): The above metes and bounds description appeared previously in that certain GRANT, BARGAIN AND SALE DEED, recorded in the office of the County Recorder of Douglas County, Nevada on JANUARY 31, 2001, in Book 0103, Page 14621, as Document No. 565939, of Official Records.