

APN # 1420-28-111-008

2003 DEC -2 AM 10: 38

WHEN RECORDED MAIL TO:
Colonial Bank
2330 S. Virginia Street
Reno, NV 89502
Attn: Andrea Klink

WERNER CHRISTEN
RECORDER

\$ 17⁰⁰ PAID *KJ* DEPUTY

MAIL TAX STATEMENTS TO:
James & Kimberly Gray
2967 Del Rio Lane
Minden, NV. 89423

SUBSTITUTION OF TRUSTEE AND DEED OF FULL RECONVEYANCE

WHEREAS, Western Title Company, Inc. named as Trustee under that certain Deed of Trust executed by James R. Gray and Kimberly Gray, husband and wife, as joint tenants, Trustor(s), dated May 8, 2003, recorded on May 13, 2003 as Book No.0503, Page No.06645, Document No.0576634, Of Official Records of Douglas County, State of Nevada, and

WHEREAS, the undersigned is presently the Beneficiary thereunder and desires to appoint a new trustee;

NOW THEREFORE, the undersigned Beneficiary does hereby appoint themselves as Trustee, in place and instead of Western Title Company, Inc.

WHEREAS, the indebtedness secured to be paid by said Deed of Trust has been fully paid.

NOW THEREFORE, the undersigned as Substituted Trustee, does hereby reconvey to the person or persons legally entitled thereto, without warranty, all interest of the Trustee under said Deed of Trust in the lands therein described.

Dated: October 21, 2003

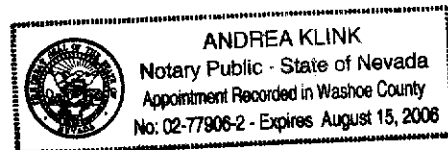
Colonial Bank, N.A. fka Colonial Bank

By: *Laura E. McKinney*

Laura E. McKinney
Its: Sr. Vice President

STATE OF NEVADA
COUNTY OF WASHOE

On this 20 day of November, 2003, personally appeared before me, a notary public, Laura E. McKinney personally known to me or proved to me to be the person whose name subscribed to the above instrument who acknowledged that she executed the instrument.



Andrea Klink

Notary Public

Loan # 8036264276-1

0598419

BK1203PG00885