

P.I.N. #1320-33-310-028

**MAIL TAX STATEMENTS TO:**

Marsha Williams  
1412 Edlesborough Cir  
Gardnerville, NV 89410

**WHEN RECORDED MAIL TO**

U.S. Bank National Association  
Retail Service Center  
4325 17<sup>th</sup> Ave SW  
Fargo ND 58103

**Deed of Trust Subordination Agreement**

Account Number: 3000026527  
Drafted by: tmo

**Legal Description:**

See Attachment A

*030804255*

This Agreement is made this 1st day of December, 2003, by and between U.S. Bank National Association ND ("Bank") and Chase Manhattan Mortgage Corp ("Refinancer").

Bank is the mortgagee under a deed of trust (the "Junior Deed of Trust") dated January 11, 2002, granted by Marsha Williams, Trustee of the Marsha Williams Revocable Living Trust dated February 15, 2000 ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on February 26, 2002, as Document No. 0535544 in Book 0202 at Page 08510, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 11-20, 2003, granted by the Borrower, and recorded in the same office on 12-3, 2003 as BK 1203 PG 1549, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

*DOC # 598562*

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$130,150.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Deed of Trust) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Deed of Trust.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

*Sherri J. Bernard*

By: Sherri J. Bernard  
Title: Operations Officer

No Corporate Seal

STATE OF North Dakota  
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 1st day of December, 2003, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

*Laura Lake*

Notary Public



REQUESTED BY  
**Stewart Title of Douglas County**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 DEC -3 PM 4:11

WERNER CHRISTEN  
RECORDER

\$ 1500 PAID *OK* DEPUTY

0598563

BK 1203 PG 1569

This instrument was drafted by US Bank, Collateral Services, PO BOX 2687, Fargo ND 58108

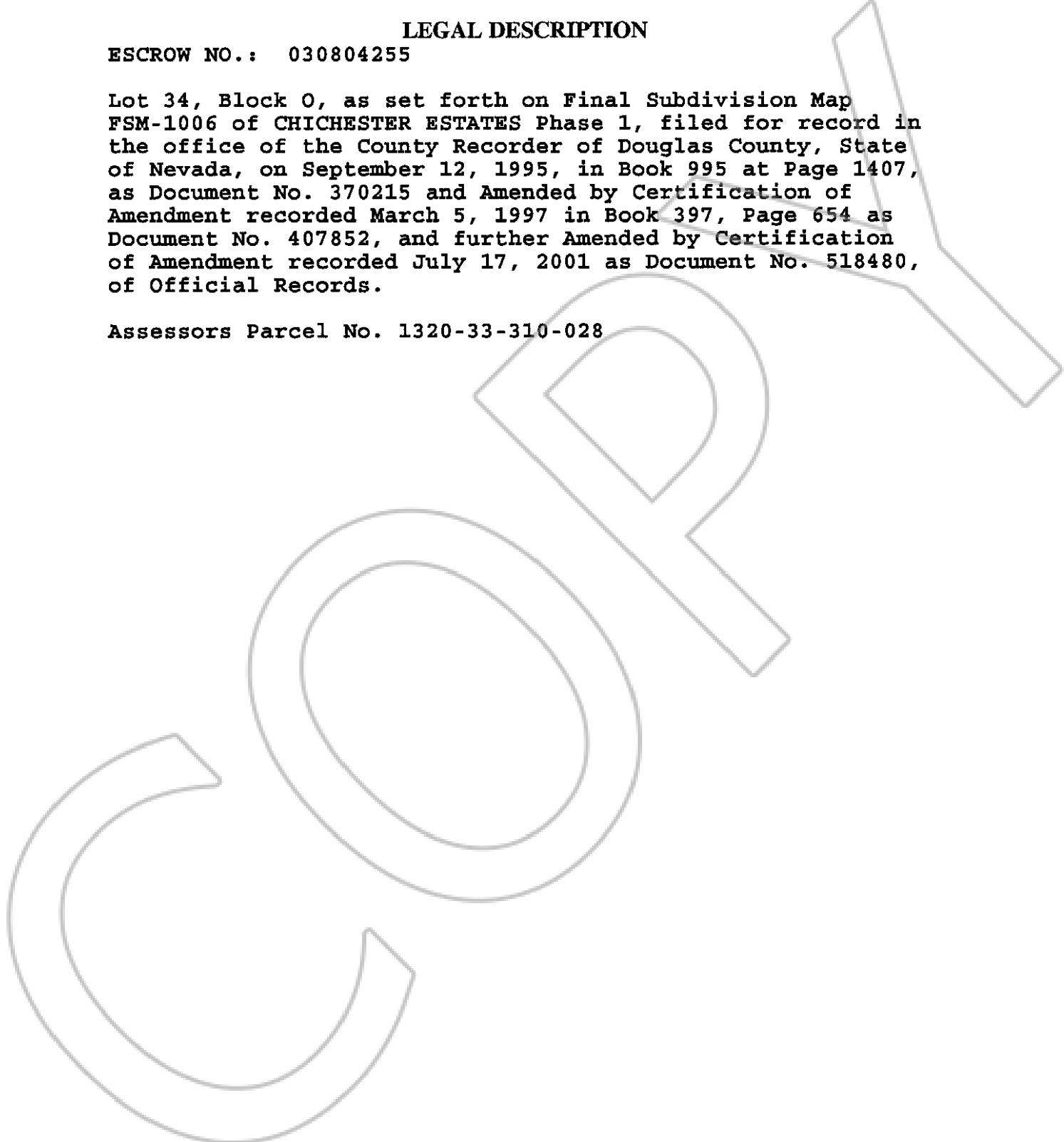
**EXHIBIT "A"**

**LEGAL DESCRIPTION**

**ESCROW NO.: 030804255**

Lot 34, Block O, as set forth on Final Subdivision Map FSM-1006 of CHICHESTER ESTATES Phase 1, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on September 12, 1995, in Book 995 at Page 1407, as Document No. 370215 and Amended by Certification of Amendment recorded March 5, 1997 in Book 397, Page 654 as Document No. 407852, and further Amended by Certification of Amendment recorded July 17, 2001 as Document No. 518480, of Official Records.

**Assessors Parcel No. 1320-33-310-028**



**0598563**  
**BK 1203PG 1570**