REQUESTED BY Stewart Title of Bouglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

2003 DEC | | AM 10:40

WERNER CHRISTEN RECORDER

15 PAID K A DEPUTY

28-048-20-01

A Portion of APN: 1319-30-643-056

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NV 89423

WHEREAS, the undersigned did, on Monday, September 29, 2003, record in Book 0903, at Page 15758, as Document No. 0591598, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by ALMA C. COX, Trustee of THE ALMA C. COX REVOCABLE TRUST dated June 03, 1998, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded Monday, October 27, 2003 in Book 1003 at Page 13345 as Document Number 0594837 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated

Wednesday, December 03, 2003

THERESA A. DREW

Notary Public, State of Newada

Appointment No. 98-3581-5

My Appt. Expires Jun 14, 2008

THE RIDGE TAHOE PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation
BY: Resort Realty LLC, a Nevada Limited Liability
Company, its Attorney-In-Fact

STATE OF NEVADA

Dan Garrison, Authorized Signature

COUNTY OF DOUGLAS

DEC 0 8 2003

This instrument was acknowledged before me on ______ by Dan Garrison as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

SS

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0599233

BK 1203 PG 04763

EXHIBIT "A"

(28)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit No. 48 and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six, recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

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