REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

A.P.N.:

a portion of APN:1319-15-000-015

R.P.T.T.: \$ 22.50 21.45

When Recorded, Mail Tax Statements To:

Jim & Vivian Zoellin 15040 Timberline Drive Reno, NV 89511 2003 DEC | | PM |2: 23

WERNER CHRISTEN RECORDER

\$16 PAID K DEPUTY

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

EILEEN GAMBOA, an unmarried woman

do(es) hereby GRANT, BARGAIN and SELL to

JIM ZOELLIN AND VIVIAN ZOELLIN, husband and wife as joint tenants

the real property situate in the County of Douglas, State of Nevada, described as follows:

See Exhibit "A"

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Date: 12/05/2003

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMODATION ONLY. NO LIABILITY, EXPRESS OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED

THEREIN.

FIRST AMERICAN TITLE CO.

EILEEN GAMBOA

0599266 BK 1203 PG 04854 STATE OF NEVADA)
:ss.
COUNTY OF Washoe)

This instrument was acknowledged before me on 12-9-03 by

EILÊEN GAMBOA

Notary Public

(My commission expires: 6-10-05)



0599266 BK1203PG04855 Inventory No.: 17-022-25-01

EXHIBIT "A"

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a ONE-BEDROOM UNIT each year in accordance with said Declaration.

A Portion of APN 1319-15-000-015

0599266 BK 1203PG04856