APN 1319.30-724002 (pm) Order No.

Escrow No. Loan No.

WHEN RECORDED RETURN TO: c/o Mark D. Poniatowski Law Offices of Mark D. Poniatowski 2811 Castro Valley Blvd., #208 Castro Valley, CA 94546

MAIL TAX STATEMENTS TO:

Donald E. and Maren N. Giannini 17849 Parker Road Castro Valley, CA 94546

2003 DEC 23 PM 12: 06

WERNER CHRISTEN RECORDER

16 PAID

DOCUMENTARY TRANSFER TAX \$ 0

Not pursuant to a sale

Computed on the consideration or value of property conveyed; OR Computed on the consideration or value less liens or encumbrances

at time of sale

nature of Declarant or Agent determining tax -- Firm Name

GRANT DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, DONALD E. GIANNINI and MAREN N. GIANNINI, Co-Trustees of the Giannini Family Trust Dated October 23, 1987,

hereby GRANT(S) to DONALD E. GIANNINI and MAREN N. GIANNINI, Husband and Wife as Community Property,

the real property in the County of Douglas, State of Nevada, bounded and described as follows:

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See legal description attached hereto as Exhibits "A" and "B" and incorporated herein by reference.

NOU 26, 2003

STATE OF CALIFORNIA

COUNTY OF Alameda

November 24,2003

Connie Marie Scott Notary Public

personally appeared Maren

Giannini

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) ie/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in history/their authorized capacit(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal

Connie Marie Scott

MAREN N. GIANNIN

CUNNIE MARIE SCOTT Commission # 1352682 Notary Public - California Alameda County My Comm. Expires Apr 21, 2006

(This area for official notarial seal)

PARCEL ONE:

An undivided 1/51st interest in and to that centain condominium as follows:

- (A) An undivided 1/38th interest as tenants-in-common, in and to Lot 34 of Thace Village Unit No. 3, as shown on the Eighth Amended Map, recorded as Document No. 156903 of Official Records of Douglas County; excepting therefrom Units 001 to 038 as shown and definded on that certain Comdominium Plan recorded June 22, 1987, as Document No. 156903 of Official Records of Douglas County.
- (B) Unit No. 002 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those pruposes provided for in the Fourth Amended and restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map, recorded october 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment, recorded November 23, 1981, as Document No. 62661 of Official Records of Douglas County for all those purposes provided for in the fourth amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96750.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112 recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M. D. M.;
- (B) An easment for ingress, agress and public utility purposes, 32' wide, the centerline of wich is shown and described on the Fifth Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612 and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, of Official Records of Douglas County.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, recorded on June 22, 1987, as Document No. 156904, of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Purcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758, of Official Records of Douglas County, during ONE use usek within the Prime season, as said quoted term is defined in the Amended Declaration of Annexation of Phase Three Establishing Phase Four.

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 34 during said use week within said "use season".

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An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) an undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 to 038 as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and (B) Unit No. as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded February 21, 1984 as Document No. 097150 and as amended by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document Nos. 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 34 only, for one week each year in Prime "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-261-02