REGUESTED 8Y

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVACA

2003 DEC 24 AM 10: 55

WERNER CHRISTEN RECORDER

MAID KY DEPUTY

RECORDING REQUESTED BY: STEWART TITLE OF DOUGLAS COUNTY

WHEN RECORDED, MAIL TO: LITCHFIELD FINANCIAL CORPORATION 13701 W. JEWELL AVE SUITE 200 LAKEWOOD, CO 80228

TS04006033

COLLATERAL ASSIGNMENT OF DEED OF TRUST

FOR VALUABLE CONSIDERATION, intending to be legally bound hereby, the undersigned hereby grants, assigns, and transfers to LITCHFIELD FINANCIAL CORPORATION, a Massachusetts corporation having its principal office at 13701 W. JEWELL AVE SUITE 200, LAKEWOOD, CO 80228 ("Lender") all beneficial interest under those certain Deeds of Trust listed in Exhibit A attached hereto as Trustor to STEWART TITLE, a Nevada corporation, as Trustee, recorded in the office of the Recorder of DOUGLAS COUNTY, NEVADA referenced in Exhibit A, together with the Notes secured by said Deeds of Trust, all monies due and to become due on account of such Deeds of Trust and Notes, and all rights accrued or to accrue under such Deeds of Trust and Notes.

This Assignment has been made and delivered pursuant to the provisions of a Loan Agreement between the undersigned and Lender (the "Loan Agreement") and secures the payment of:

- (a) All amounts at any time owing by the undersigned to Lender under any provisions of the Loan Agreement;
- (b) All other sums now or at any time owing by the undersigned to Lender pursuant to any existing future loans or credit facilities; and
 - (c) All costs of collecting said amounts, including reasonable attorneys' fees.

The undersigned does hereby agree to warrant and forever defend the title to such Deeds of Trust and Notes unto Lender, its successors and assigns against any claims of any person whatsoever.

The undersigned represents and warrants to Lender, its successors and assigns that such Notes and Deeds of Trust are conveyed hereunder, free and clear of any lien, claim or encumbrances of any nature and that no payment on account of such Notes has ever been more than sixty (60) days past due.

SIERRA TAHOE PARTNERS, L.P.,

a California limited partnership

By: GRANT WOLF, INC., a Nevada corporation, General Partner

Richard S. Wolf, Secretary

0600543

BK 1203 PG 11408

STATE OF CALIFORNIA) ss. County of Placer On Hec. 16, 2003, 20, before me, the undersigned Notary Public, in and for sai County and State personally appeared Richard S. Wolf, the Secretary of Grant Wolf, Inc., a Nevada , 20___, before me, the undersigned Notary Public, in and for said corporation, General Partner of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, successor-interest to GPR Grant Wolf Financial Company, LLC, a California limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted. WITNESS my official hand and seal. ESSA SUSAN DEBOLD Signature Jung Son Dom (Seal) Comm. # 1329163 OTARY PUBLIC - CALIFORNIA Placer County
Comm. Expires Dec. 4, 2005 My Commission Expires:

EXHIBIT A - COLLATERAL ASSIGNMENT OF DEED OF TRUST

INTERVAL # NAME/VESTING

37-143-49-C

Frederick H. Darnley Lori A. Darnley

RECORDING DATE TO BE RECORDED CONCURRENTLY

HEREWITH

, husband and wife as joint tenants

42-258-47-B

Robert C. Chambers

TO BE RECORDED CONCURRENTLY

HEREWITH

, an unmarried man

37-202-33-B

TO BE RECORDED CONCURRENTLY HEREWITH

Raymond W. Liu, a single man and Jenny Chen, a single woman, as joint tenants

37-162-27-C

Galen D. Peiser

TO BE RECORDED CONCURRENTLY

HEREWITH

, a single man

37-169-35-C

John M. Vezaldenos

TO BE RECORDED CONCURRENTLY

HEREWITH

, a single man

0600543 BK1203PG11410

INTERVAL # NAME/VESTING

RECORDING DATE

37-190-02-C

Oleg Faynleyb Larisa Faynleyb

TO BE RECORDED

CONCURRENTLY

HEREWITH

, husband and wife as joint tenants

37-039-29-A

Michael J. Findlay

TO BE RECORDED CONCURRENTLY

HEREWITH

, an unmarried man

9 TOTAL DEEDS OF TRUST

EXHIBIT A PAGE - 2

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