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When Recorded Mail To:
Sunterra Financial Services, Inc.
Reconveyance Department
3865 W. Cheyenne Ave.
Las Vegas, NV 89032

A Portion of APN 1319-30-645-003

REQUESTED BY
Sunterra
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 DEC 26 PM 12:45

WERNER CHRISTEN
RECORDER

\$ 19.02 PAID Be DEPUTY

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, all as shown on "Exhibit A", attached hereto and made a part hereof.

"EXHIBIT A" CONSISTS OF 4 DEED(S) OF TRUST

Beneficiary hereby substitutes HARICH TAHOE DEVELOPMENTS, A Nevada General Partnership, as Trustee in Lieu of the above named Trustee under said Deed of Trust. HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: Dec 22 2003

BENEFICIARY AND SUBSTITUTED TRUSTEE,
HARICH TAHOE DEVELOPMENTS, a Nevada
General Partnership,

By: Lakewood Development, Inc.,
A Nevada Corporation
Title: Managing General Partner

By: [Signature]
Delinda Sargent
Title: Authorized Representative

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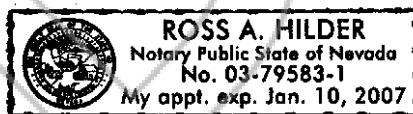
ACKNOWLEDGEMENT

State of Nevada)
County of Clark)

This instrument was acknowledged before me, Ross A. Hilder, on Dec. 22, 2003 by Delinda Sargent who acknowledged to me to be the Authorized Representative of Lakewood Development, Inc., a Nevada Corporation, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.



Notary Public



See next page for attached "Exhibit A".

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Harich Ridge Tahoe
A Portion of APN
1319-30-645-003

Deed of Release
Exhibit A

	Owner Name(s)	Date of Purchase	Date DOT Recorded	OR Book	OR Page	Doc. #
2728045083	Benedict Eder and Carla LeMay-Eder	7/11/1993	10/25/1993	1093	4495	320917
2720600330	Judy R. Mariano	12/31/1999	01/07/00	0100	991	484005
2724028471	Billia D. Chambers and Buford P. Chambers	9/26/1991	10/08/91	1091	1188	262088
2710045463	Vincent J. Sheldon and Juanita J. Sheldon	5/15/1993	8/24/1993	0893	4591	315824

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