A.P.N. 1220-04-514-027 Escrow No. 23707346 R.P.T.T. \$0#15

When recorded Mail To: (Tax Statement Same)

Alberta Ives and David Gerhardt 1370 Elges Avenue Gardnerville, NV 89410

2003 DEC 29 AH 10: 18

WERNER CHRISTEN RECORDER

PAIN K DEPUTY

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That for a valuable consideration, receipt of which is hereby acknowledged, ALBERTA IVES, an unmarried woman and DAVID GERHARDT, an unmarried man together as joint tenants

do(es) hereby GRANT, BARGAIN, SELL and CONVEY to DAVID GERHARDT and ALBERTA IVES, husband and wife as joint tenants

all that real property situated in the County of Douglas, State of Nevada, being Assessor's Parcel Number 1220-04-514-027, specifically described as follows:

Lot 57, CARSON VALLEY ESTATES, UNIT NO. 4, filed for record in the office of the County Recorder of Douglas County, on March 22, 1972, in Book 98, at Page 1, as Document No. 58312, Official Records.

TOGETHER with all and singular the tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

WITNESS my hand this 23 day of December, 2003.

ALBERTA IVES

STATE OF NEVADA COUNTY OF DOUGLAS

, 2003, Albert Ives and David Gerhardt personally appeared before me, a Notary Public, who acknowledged that they executed the above instrument.

Notary Public

SUSAN LAPIN Notary Public - State of Nevada Appointment Recorded in Douglas County No: 02-74683-5 - Expires March 21, 2006

DAVID GERHARDT