

WHEN RECORDED MAIL TO

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WERNER CHRISTEN
RECORDER

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\$39⁰⁰ PAID *KJ* DEPUTY

Deed Of Trust Subordination Agreement

This Agreement is made this 9 day of December, 2003 by and between Pentagon Federal Credit Union ("Bank") and Utah Financial ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated August 18, 2003, granted by Howard Mark Blomstrom and Cheryl Blomstrom ("Borrower"), and recorded in the office of the County Recorder, Douglas County, dated Aug 18, 2003, as Document NO. 596263, in the amount of \$35,000.00, encumbering the real property described therein (collectively, the "Property").

Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 12/29/2003 granted by the Borrower, and recorded in the same office on 1/4/2004, as Document NO. 601245 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed 168,850.00 exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated or record of the lien of the Senior Mortgage.

Legal Description

LOT 17, AS SHOWN ON THE MAP OF VALLEY VIEW SUBDIVISION, UNIT NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON APRIL 6, 1964, DOCUMENT NO. 24786.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

No Corporate Seal

Bank Name: Pentagon Federal Credit Union

Michael J. Kelly
By: **Michael J. Kelly**
Title: **Assistant Treasurer**

STATE OF Virginia
COUNTY OF Stafford

the foregoing instrument was acknowledged before me this 9 day of December, 2003, by (name) Michael J. Kelly the (title) Assistant Treasurer (bank name) Bank One, a national banking association, on behalf the association.



Helen M. Duffies
Notary Public

My Commission Expires **June 30, 2006**

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