FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF BOUGLAS CO. MEVADA

2004 JAN -8 PM 12: 40

WERNER CHRISTEN

RECORDER

WHEN RECORDED MAIL TO:

The Cooper Christensen Law Firm, LLP 820 South Valley View Blvd.
Las Vegas, Nevada 89107
(702) 435-4300 Telephone
(702) 435-4181 Facsimile
First American Title

T.S. No.: 03-11-3536 Loan No.: 3015948

A.P.N.: 1220-1

1220-15-410-011

2028202-65

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN THAT: The Cooper Christensen Law Firm, LLP is the duly appointed Trustee under a Deed of Trust dated February 22, 1997, executed by Vicki Lynn Wolf, as trustor to secure certain obligations in favor of Allied Bank, A Federal Savings Bank, recorded Instrument No. 0407543, on February 28, 1997, in Book 0297, Page 4362-368 of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of \$100,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded or November 12, 2003 in the office of the Recorder of Douglas County, Nevada, Instrument No. 0596500, in Book 1103, Page 4865, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice.

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This rescission shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: December 16, 2003

THE COOPER CHRISTENSEN LAW FIRM, LLP

Mandy McGrail

State of NEVADA
County of Clark

} ss.

On December 16, 2003, before me, Maria Torres, Notary Public, personally appeared Mandy McGrail personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Maria (Seal)

Wolf / 03-11-3536

MARIA TORRES NOTARY PUBLIC STATE OF NEVADA

APPT. No. 03-82387-1 MY APPT. EXPIRES JUNE 18, 2007

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