4

Assessor's/Tax ID No. 01986522

Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665 Priscipal Residential

IN OFFICIAL RECORDS OF

DOUGLAS CO. MEVADA

2004 JAN 13 AM 8: 42

WERNER CHRISTEN RECORDER

18 PAID K& DEPUTY

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1783348-4 "BINGAMAN" Douglas, Nevada MERS #: 100135518600017757 VRU #: 8886796377

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. is the Owner and Holder of the Note secured by the Deed of Trust Dated: 03/07/2002, made by RANDY BINGAMAN AN UNMARRIED MAN as Trustor, with WESTERN TITLE COMPANY INC as Trustee, for the benefit of FIRST NATIONAL BANK OF NEVADA as Beneficiary, which said Deed of Trust was recorded 03/14/2002 in the Office of the County Recorder of Douglas State of Nevada, as Instrument No.: 273709 wherein said Owner and Holder hereby substitutes PRINCIPAL LIFE INSURANCE CO. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 112 ELKHORN DRIVE, DAYTON, NV 89403

IN WITNESS WHEREOF, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ATTN: RELEASE, H1, 711 HIGH STREET, DES MOINES, IA 50392-0665 as owner and PRINCIPAL LIFE INSURANCE CO. Attn: Release, H-1, 711 High St, Des Moines, IA 50392-0665 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

On December 31st, 2003

RACHEL HAAS, Assistant Secretary

*BLK*BLK*12/31/2003 07:03:13 AM* PRIN01PRIN000000000000000020627* NVDOUGL* 1783348-4 NVDOUGL_TRUST_SUB *JGT*JGTPRIN*

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 2 of 3

STATE OF lowa COUNTY OF Polk

On December 31st, 2003, before me, S. REESE, a Notary Public in and for Polk in the State of Iowa, personally appeared RACHEL HAAS, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

S. REESE

Notary Expires: 05/14/2006 #722442

(This area for notarial seal)

PRINCIPAL LIFE INSURANCE CO. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or pesons legally entitled thereto all estate now held by it under said Deed of Trust.

By PRINCIPAL LIFE INSURANCE CO. as Trustee On December 31st, 2003

RACHEL HAAS, DIRECTOR ACQUISITIONS

STATE OF lowa COUNTY OF Polk

On December 31st, 2003, before me, S. REESE, a Notary Public in and for Polk in the State of Iowa, personally appeared RACHEL HAAS, DIRECTOR ACQUISITIONS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

S. REESE

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