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REQUESTED BY  
*Chase Manhattan*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2004 JAN 13 AM 9:02

WERNER CHRISTEN  
RECORDER

*\$18<sup>00</sup>* PAID *KJ* DEPUTY

TAX ID NO.: 122016610051  
RECORDING REQUESTED BY AND  
WHEN RECORDED MAIL TO:  
Reannon Reppond  
Chase Manhattan Mortgage Corporation  
780 Kansas Lane Suite A  
P.O. Box 4025  
Monroe, LA 71203

Loan No. 000000001975729898

### SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, Holder of the Note secured by Deed of Trust dated January 15, 2003 made by Wayne E. Phelps, Sr. And Shawna M. Derousse, Husband And Wife, Trustor(s) to STEWART TITLE OF DOUGLAS COUNTY, Trustee for PACIFIC GUARANTEE MORTGAGE CORP., Beneficiary, which Deed of Trust was recorded January 22, 2003 in the Recorder's office, County of Douglas, State of Nevada, in Official Records as Volume/Book 0103 Page 08549 Document 0564718, as the undersigned Holder hereby substitutes J.P. MORGAN CHASE CUSTODY SERVICES, INC. as Trustee in lieu of the Trustee therein.


122016610051  
Property address known as 1335 JOBS PEAK DRIVE, GARDNERVILLE NV, 89460-0000


J.P. MORGAN CHASE CUSTODY SERVICES, INC. hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said Holder and in accordance with the provisions of said Deed of Trust, does hereby reconvey without warranty, to the person(s) legally entitled thereto, all the estate now held by it under said Deed of Trust.

In witness whereof the undersigned Holder and J.P. MORGAN CHASE CUSTODY SERVICES, INC. as Successor Trustee, has caused this instrument to be executed this December, 26, 2003, each in its respective interest.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS,  
INC. ("MERS")  
AS NOMINEE FOR PACIFIC GUARANTEE  
MORTGAGE

J.P. MORGAN CHASE CUSTODY SERVICES,  
INC.  
Substitute Trustee

  
Derek Williams  
Vice President

  
Derek Williams  
Vice President




NV03  
11/98  
"MAIL TAX STATEMENTS TO"  
WAYNE E. PHELPS, SR.  
1280 RON LANE  
GARDNERVILLE, NV 89410

0601814  
BK0104PG03349

State of Louisiana  
Parish/County of Ouachita

On this date, December, 26, 2003, before me, a Notary Public in and for said Parish/County and State, personally appeared Derek Williams, Vice President who executed the within instrument on behalf of Holder, and acknowledged the same to be his/her free act and deed.

Witness my hand and official seal in the Parish/County and State last aforesaid.

  
Vicki C Knighten  
Notary Public  
Lifetime Commission

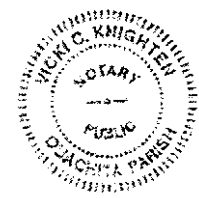


State of Louisiana  
Parish/County of Ouachita

On this date, December, 26, 2003, before me, a Notary Public in and for said Parish/County and State, personally appeared Derek Williams, Vice President of J.P. MORGAN CHASE CUSTODY SERVICES, INC. who executed the within instrument as Successor Trustee, known to me to be the person who executed the within instrument on behalf of said corporation, and acknowledged that said corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors, as said Trustee.

Witness my hand and official seal in the Parish/County and State last aforesaid.

  
Vicki C Knighten  
Notary Public  
Lifetime Commission



Prepared by: Reannon Repond  
Chase Manhattan Mortgage Corporation  
780 Kansas Lane Suite A  
P.O. Box 4025  
Monroe, LA 71203

Loan No.: 000000001975729898  
County of: Douglas  
Investor No.: 46B  
Investor Category:  
Investor Loan No.: 1685221625  
VRU # 1-888-679-6377  
MIN # 100058900001864057

NV03  
11/98  
"MAIL TAX STATEMENTS TO"  
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