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REQUESTED BY
Chicago Title
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 JAN 30 PM 12: 35

WERNER CHRISTEN
RECORDER

\$19⁰⁰ PAID Kj DEPUTY

**RECORDING REQUESTED BY
CHICAGO TITLE ESCONDIDO**

Recording Requested by and Return to:

Name CHICAGO TITLE COMPANY

Address 316 W MISSION AVENUE #108

City/State/Zip ESCONDIDO, CA 92025

SUBSTITUTION OF TRUSTEE
AND
DEED OF RECONVEYANCE
(Title on Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2
(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

0603391

BK0104PG10855

RECORDING REQUESTED BY
CHICAGO TITLE ESCONDIDO

WHEN RECORDED, MAIL TO:
Advanced Financial Company
Title Division
5900 Pasteur Court #200
Carlsbad, CA 92008

RIDGE

SUBSTITUTION OF TRUSTEE
AND
DEED OF RECONVEYANCE

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., is the OWNER and HOLDER of the Note secured by the Deed of Trust, made by SEE EXHIBIT "A" ATTACHED HERETO as TRUSTOR to RESORT ESCROW, A CALIFORNIA CORPORATION, as TRUSTEE, for the benefit of **SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C.,** as BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of **DOUGLAS** County on SEE EXHIBIT "A" ATTACHED HERETO as File/Page No. SEE EXHIBIT "A" ATTACHED HERETO of official Records, hereby substitutes THEMSELVES in lieu of the above named Trustee under said Deed of Trust. **SIERRA TAHOE PARTNERS, L.P., a California limited partnership,** hereby accepts said appointment as TRUSTEE under said Deed of Trust, and as SUCCESSOR TRUSTEE, pursuant to the request of said OWNER and HOLDER and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held under said Deed of Trust. IN WITNESS WHEREOF, the undersigned, as Owner/Holder of the Note and as Substituted Trustee, has caused this Instrument to be executed this 13 day of January, 2004.

THIS INSTRUMENT FILED FOR RECORD BY CHICAGO TITLE COMPANY AS AN ACCOMMODATION ONLY. IT HAS NOT BEEN EXAMINED AS TO ITS EXECUTION OR AS TO ITS EFFECT UPON THE TITLE.

SIERRA TAHOE PARTNERS, L.P.
a California limited partnership
By: GRAND PACIFIC RESORTS, INC.
a California Corporation, General Partner

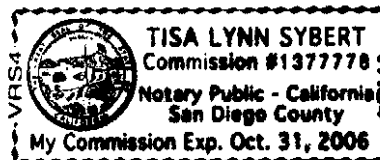
By: Tina M. Caesar
TINA M. CAESAR, Manager, its authorized agent

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO

On 13 January 04 before me, TISA LYNN SYBERT, Notary Public, personally appeared TINA M. CAESAR, personally known to me or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal

Tisa Lynn Sybert
Notary Public



SCHEDULE "A" TO ASSIGNMENT OF BENEFICIAL INTEREST
UNDER DEEDS OF TRUST

| Trustor | Date of Deed of Trust | Recording Date | Deed/Trust Recording Info. Book/Page | Orig. Princ. |
|---|-----------------------|----------------|--------------------------------------|--------------|
| Brice, Timothy I. | 7/19/2003 | 7/31/2003 | 0585018 0703/16352 | 8,356.50 |
| Dawson, Thomas A. & Dawson, Jeannie D. | 9/24/2003 | 10/9/2003 | 0592865 1003/4158 | 10,156.50 |
| Jones, Austin P. & Jones, Diane P. | 7/27/2003 | 8/6/2003 | 0585546 0803/02273 | 8,356.50 |
| Miller, Joe | 7/12/2003 | 7/24/2003 | 0584250 0703/11723 | 8,356.50 |
| Mitchell, Harry B. Jr. & Mitchell, Suzanne R. Mitchell | 9/6/2003 | 10/2/2003 | 0592250 1003/00983 | 9,256.50 |
| Sellman, Carolyn R. | 9/6/2003 | 10/23/2003 | 0594522 1003/11649 | 10,156.50 |
| Smith, David L. & Smith, Laura A. | 9/13/2003 | 9/25/2003 | 0591202 0903/13884 | 9,256.50 |
| Tan, Yongdong & Zhu, Jing | 10/25/2003 | 11/6/2003 | 0596031 1103/02552 | 7,456.50 |
| Urayama, Kevin Y. & Urayama, Hiromi N. | 5/10/2003 | 5/22/2003 | 0577695 0503/11782 | 9,256.50 |

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