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IN OFFICIAL RECORDS OF
DOUGLAS CO., MEVADA

2004 JAN 30 PM 12: 37

WERNER CHRISTEN RECORDER

\$20 PAID K2 DEPUTY

RECORDING REQUESTED BY CHICAGO TITLE ESCONDIDO

Recording Requested by and Return to:

Name CHICAGO TITLE COMPANY

Address 316 W MISSION AVENUE #108

City/State/Zip___ESCONDIDO, CA 92025

SUBSTITUTION OF TRUSTEE
AND

DEED OF RECONVEYANCE

(Title on Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2 (Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

0603393 BK0104PG10860

RECORDING REQUESTED BY CHICAGO TITLE ESCONDIDO

WHEN RECORDED, MAIL TO: **Advanced Financial Company Title Division** 5900 Pasteur Court #200 Carlsbad, CA 92008

RIDGE

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., is the OWNER and HOLDER of the Note secured by the Deed of Trust, made by SEE EXHIBIT "A" ATTACHED HERETO as TRUSTOR to RESORT ESCROW, A CALIFORNIA CORPORATION, as TRUSTEE, for the benefit of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., as BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of DOUGLAS County on SEE EXHIBIT "A" ATTACHED HERETO as File/Page No. SEE EXHIBIT "A" ATTACHED HERETO of official Records, hereby substitutes THEMSELVES in lieu of the above named Trustee under said Deed of Trust. SIERRA TAHOE PARTNERS, L.P., a California limited partnership, hereby accepts said appointment as TRUSTEE under said Deed of Trust, and as SUCCESSOR TRUSTEE, pursuant to the request of said OWNER and HOLDER and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held under said Deed of Trust. IN WITNESS WHEREOF, the undersigned, as Owner/Holder of the Note and as Substituted Trustee, has caused this Instrument to be executed this by day of January 2004.

THIS INSTRUMENT FILED FOR RECORD BY CHICAGO TITLESIERRA TAHOE PARTNERS, L.P. COMPANY AS AN ACCOMMODATION ONLY. IT HAS NOT a California limited partnership BEEN EXAMINED AS TO ITS EXECUTION OR AS TO ITS

§

EFFECT UPON THE TITLE

By: GRAND PACIFIC RESORTS, INC. a California Corporation, General Partner

FINA M. CAESAR, Manager, its authorized agent

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

On 6 January 64 before me, TISA LYNN SYBERT_, Notary Public, personally appeared TINA M. CAESAR, [1] personally known to me or [] proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal

ISA LYNN SYBERT Commission Exp. Oct. 31, 2006

3/13/02 H:/WINUSERS/LAURA/WORD/RECONVEYANCE-FC-DIL/SIERRA TAHOE BULK.DOC

GOVERNMENT CODE 27361.7

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

NAME OF THE NOTARY: TISA LYNN SYBERT
COMMISSION NUMBER: 1377778 DATE COMMISSION EXPIRES: 10/31/04
COUNTY WHERE BOND IS FILED: SAN DIESO, CA
PLACE OF EXECUTION: 34N DIEGO, CA DATE: 01/06/04
SIGNATURE: Swyna Dorris
GWYNN FORRIS - CHICAGO TITLE COMPANY

SCHEDULE "A" TO ASSIGNMENT OF BENEFICIAL INTEREST UNDER DEEDS OF TRUST

Trustor	Date of Deed of Trust	Recording Date	Deed/Trust Recording Info. Book/Page	Orig. Princ.
Bardascino, Frank D. & Tommasini, Laura M.	8/30/2003	9/11/2003	0589591 0903/05470	10,156.50
Burke, Dawn M. & Mozeleski, Jessica A.	6/18/2003	7/3/2003	0582405 0703/01438	7,456.50
Buyuktur, Selim H. & Daran, Berrin	4/3/2003	5/9/2003	0576258 0503/04576	9,256.50
Calabretta, Timothy J. & Calabretta, Theresa M.	8/7/2003	8/21/2003	0587255 0803/11002	10,156.50
Denault, Roger G. & Halloran, Nancy C.	8/17/2003	8/28/2003	0588073 0803/15763	10,156.50
Low, Wing W. and Fong, Joyce	8/1/2003	8/14/2003	0586449 0803/06905	10,156.50
Markos, George H.	5/28/2003	6/12/2003	0579835 0603/05834	9,028.00
Martinez, Vladimir C. & Velasco, Dulcie	8/9/2003	8/21/2003	0587268 0803/11038	10,156.50
Mathieson, Jack R. & Mathieson, Suzanne P.	8/13/2003	8/28/2003	0588079 0803/15781	8,356.50
McBride, Lance R. & McBride, Jill D.	6/15/2003	6/26/2003	0581466 0603/14295	9,256.50
Muir, James D. & Muir, Dora D.	8/10/2003	8/21/2003	0587272 0803/11050	10,156.50
Nunez, Celso T. Jr. & Nunez, Gina A.	8/15/2003	8/28/2003	0588081 0803/15787	10,156.50
West, Matthew D.	8/8/2003	8/21/2003	0587278 0803/11066	10,156.50