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REQUESTED BY  
O.M. CORP.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA  
2004 FEB -9 AM 10: 25  
WERNER CHRISTEN  
RECORDER  
\$ 15<sup>00</sup> PAID KJ DEPUTY

**NOTICE OF DEFAULT AND ELECTION TO SELL  
UNDER ASSESSMENT LIENS**

NOTICE IS HEREBY GIVEN: That INTERVAL MANAGEMENT, INC., whose address is 515 Nichols Blvd., Sparks, Nevada 89431 tel: 775-355-4040, as Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, pursuant to the First Amended Restated Declaration of Time Share Restrictions recorded in the Office of the Recorder of Douglas County, Nevada, on May 14, 1986, as Document No. 134786, and the Second Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for THE RIDGE SIERRA made by HARLESK MANAGEMENT, INC., a Nevada corporation, recorded August 5, 1988, in Book 888 of Official Records at Page 807, Douglas County, Nevada, as Document No. 183661, and any modifications or amendments thereto, whereby Assessments are owing and secured by Owners' interests in that certain real property situate in Douglas County, Nevada, and for which sums a Notice of Claims of Lien was recorded on January 16, 2004, as Document No. 0602273, in the Office of the County Recorder of Douglas County, Nevada, and which remain past due, unpaid, and owing as shown on EXHIBIT "A" attached hereto and made a part hereof, plus costs of enforcement, Attorney fees, and the fees of the Agent of the Managing Body of the Association incurred in connection with the preparation, recordation and foreclosure of these liens, and any sums accruing after the date of the Notice of Assessment.

THAT BY REASON OF THE BREACH OF THE ABOVE OBLIGATIONS, THE UNDERSIGNED, AS AGENT, HAS DECLARED AND HEREBY DECLARES ALL SUMS IMMEDIATELY DUE AND PAYABLE, AND HAS ELECTED AND DOES HEREBY ELECT TO CAUSE THE PROPERTY TO BE SOLD TO SATISFY THE OBLIGATIONS SECURED THEREBY.

DATED: February 2, 2004

THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, by INTERVAL MANAGEMENT, INC., a Nevada corporation, its Agent

  
L.E. ALLISON, Vice President

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