Tax ID: 122021610239

2004 FEB 10 AM 8: 27

WERNER CHRISTEN RECORDER

Recording Requested By / Return To: Peelle Management Corporation 4690 Longley Lane, Suite #8, Reno, NV 89502

Mail Tax Statements to: DAVID DURGAN, DIANE DURGAN 712 Bluerock Road, GARDNERVILLE, NV 89460

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MLSG INC

Original Trustor: DAVID DURGAN, DIANE DURGAN

Recorded in Douglas County, Nevada, on 06/26/02 as Instrument # 0545730 on Book 0602 on Page 08787

Date of deed of trust: 06/21/02 Amount of deed of trust: \$162450.00 Tax ID: 122021610239

Trustee: FIRST AMERICAN TITLE

hereby substitutes itself as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 02/02/2004

Jp Morgan Chase Bank as Trustee

by Residential Funding Corporation as Attorney In Fact

Pam Baker

Vice President

State of Nevada County of Washoe

On 02/02/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Pam Baker, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Residential Funding Corporation,

as Attorney in Fact for Jp Morgan Chase Bank as Trustee and that she executed the foregoing instrument pursuant to a

Power of Attorney and that such execution was done as the free act and deed of

Jp Morgan Chase Bank as Trustee.

Notary: Judy McColley

My Commission Expires 07/10/05

JUDY McCOLLEY Notary Public - State of Nevada Appointment Recorded In Washoe County

No: 01-69807-2 - Expires July 10, 2005

Prepared by: E. N. Harrison Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0434302758 Investor LN# 7863319 P.I.F.: 01/23/04

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