REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. HEVADA

A.P.N.:

1220-24-701-016

File No:

143-2113186 (MO)

When Recorded, Mail To:

Novasel & Schwarte Investments, Inc.

3170 Hwy 50, Suite 10

South Lake Tahoe, Ca 96150

2004 FEB 10 PM 12: 29

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A.P.N.: **1220-24-701-016** 

## **DEED OF TRUST WITH ASSIGNMENTS OF RENTS**

THIS DEED OF TRUST, made February 4, 2004, between P.M.B. #4, LLC, a Nevada Limited Liability Company, TRUSTOR, whose address is 1528 Hwy 395, Suite 215, Gardnerville, NV 89410, First American Title Company of Nevada, a Nevada Corporation, TRUSTEE, and Robert I. Novasel and Richard W. Schwarte as co-trustees of the Novasel & Schwarte Investments, Inc. Profit Sharing Plan, BENEFICIARY, whose address is 3170 Hwy 50, Suite 10, South Lake Tahoe, Ca 96150.

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of **Douglas**. State of **Nevada**, described as:

PARCEL 3 AS SHOWN ON THE PARCEL MAP FOR SHULER AND MILLARD, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON OCTOBER 24, 1984 AS DOCUMENT NO. 109110.

Together with the rents, issues and profits, thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, and profits.

For the purposes of securing (1) payment of the sum of **\$Thirty thousand** dollars (**\$30,000.00**) with interest thereon according to the terms of the promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewal thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

File No.: **143-2113186 (MO)**Date: **February 06, 2004** 

To protect the Security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the Office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

County	<u>Book</u>	<u>Page</u>	Doc. No.		County 2	<u>Book</u>	Page	Doc. No.
Churchill	39 Mortgages	363	115384	П	Lincoln			45902
Clark	850 Off. Rec.		682747	11	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	11	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	J.	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	/11	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	_ II./	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	- K	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	. 11	Washoe	300 Off. Rec.	517	107192
			,	M. II	White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed below) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

Dated: February 4, 2004

P.M.B. #4, LLC, a Nevada Limited Liability

Company

By: Peter M. Beekhof, Jr., Manager/Member

STATE OF

Nevada

) :ss.

COUNTY OF

**Douglas** 

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Deed of Trust - continued

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Date: February 06, 2004

This instrument was acknowledged before me on alulo4

by

Peter M. Beekhof, Jr.

Notary Public

(My commission expires: 3-15-2006)



M. OMOHUNDRO
NOTARY PUBLIC
STATE OF NEVADA
Appt. Recorded in Dougles County
My Appt. Expires March 15, 2006
No: 99-57872-5



## **ADDENDUM TO DEED OF TRUST**

As and for additional consideration for the loan secured by this Deed of Trust, Trustor hereby convenants and agrees that in the event Trustor causes a petition for relief to be filed under the United States Bankruptcy Code, including, but not limited to; a petition for relief pursuant to Chapters 7, 11 or 13, Trustor shall, upon written request from Beneficiary, stipulate to immediate relief from stay arising from the filing of Trustor's petition under the United States Bankruptcy Code. Trustor further acknowledges that this provision constitutes a material inducement to Beneficiary to lend Trustor the funds secured by the within Deed of Trust. Trustor further acknowledges Beneficiary would not loan said funds to Trustor without Trustor agreeing to immediate relief from stay as aforesaid. In the event Trustor fails to stipulate to immediate relief from stay upon written request from Beneficiary, Trustor hereby stipulates and agrees that the court wherein Trustor's petition is pending shall, upon application by Beneficiary, order relief from stay with respect to all of Beneficiary's rights under the within note and Deed of Trust. Trustor represents that Trustor understands the provisions of this Addendum to Deed of Trust and agrees to the provisions of this Addendum to Deed of Trust freely and voluntarily.

## **DUE ON SALE CLAUSE**

If the Trustor shall convey or alienate said property or any part thereof or any interest therein or shall be divested of his title in any manner or way, whether voluntary or involuntary any indebtedness or obligation secured hereby, irrespective of the maturity date expressed in any note evidencing the same, at the option of the holder hereof and without demand or notice shall become due and payable immediately.

## **EXHIBIT 'A'**

First American Title Company of Nevada

01/14/2004

File No.: 143-2113186 (MO)

Property: 645 Appaloosa Lane

Gardnerville, NV

PARCEL 3 AS SHOWN ON THE PARCEL MAP FOR SHULER AND MILLARD, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON OCTOBER 24, 1984 AS DOCUMENT NO. 109110.



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