APN Nos. 1318-15-810-001 and 05-230-11

ATTV 1405. 1516-15-010-001 and 05-250-

Michael D. Hoy (NV Bar No, 2723) BIBLE, HOY & TRACHOK

201 W. Liberty St., 3rd Floor

Recording Requested By:

Reno, NV 89501 Tel: 775.786.8000

Fax: 775.786.7426

ATTORNEY FOR KRUMP CONSTRUCTION, INC.

Micheel D Hay

IN OFFICIAL RECORDS OF

DOUGLAS CO. HEYADA

2004 FEB 26 AM II: 09

WERNER CHRISTEN RECORDER

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PARTIAL RELEASE OF LIEN

NOTICE IS HEREBY GIVEN THAT:

The undersigned did on August 22, 2003, record as Document No. 0587562, in the office of the County Recorder of Douglas County, Nevada, its Claim of Lien, or has otherwise given notice of its intention to hold and claim a lien upon a certain parcel more commonly known as 180 Highway 50, Zephyr Cove, Nevada in the amount of Four Hundred Twenty-five Thousand, One Hundred Forty Dollars (\$425,140.00), plus interest, owned by Trendwest Resorts, Inc., 9805 Willows Road, Redmond, Washington 98052.

In return for payment on October 7, 2003, in the amount of Three Hundred Seventy Five Thousand One Hundred Forty Dollars (\$375,140.00), the undersigned partially released the claim of lien on the property more commonly known as 180 Highway 50, Zephyr Cove, by reason of such Claim of Lien, or by reason of the work and labor on, or materials furnished for, that property, leaving a lien of Fifty Thousand Dollars (\$50,000.00) remaining in full force and effect.

NOW THEREFORE for payment in the amount of Nineteen Thousand Seven Hundred Twenty Eight Dollars and Sixty Seven Cents (\$19,728.67), the undersigned does partially release the claim of lien on the property more commonly known as 180 Highway 50, Zephyr Cove, by reason of such Claim of Lien, or by reason of the work and labor on, or materials furnished for, that property, leaving a lien of Thirty Thousand Two Hundred and Seventy One Dollars (\$30,271.33), remaining in full force and effect

DATED this 23^{-d} day of February, 2004.

KRUMP CONSTRUCTION

Ron Deal

Its: Vice President

ACKNOWLEDGMENT

STATE OF NEVADA)
COUNTY OF WASHOE) ss.)

On this 23^{ed} day of February, 2004, personally appeared before me, who acknowledged to me that he executed the foregoing Partial Release of Lien.

NOTARY PUBLIC

(Notary Stamp Below)



CINDY K. WILKERSON Notary Public - State of Nevada Appointment Recorded in Washoe County No: 98-4057-2 - Expires June 22, 2006