

## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

2004 MAR -3 AM 10: 13

34-028-14-01

A Portion of APN: 1319-30- 7-24-029

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NV 89423 WERNER CHRISTEN
RECORDER

SPAIN K J DEPUTY

WHEREAS, the undersigned did, on October 16, 2003, record in Book 1003, at Page 7881, as Document No. 0593717, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by JOSEPH FAUST, a married man as his sole and separate property, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded December 10, 2003 in Book 1203 at Page 4129 as Document Number 0599104 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated February 27, 2004

and the same	THERESA A. DREW
	Notary Public, State of Nevecia
	Appointment No. 98-3581-5
7	My Appt. Expires Jun 14, 2005
76	

THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

STATE OF NEVADA

Dan Garrison, Authorized Signature

COUNTY OF DOUGLAS

SS

Notary Public

0606198

BK0304PG01356

## EXHIBIT "A" (34)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 through 038 (inclusive) as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and (B) Unit No. 028 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded August 21, 1984, as Document No. 097150, as amended, by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document Nos. 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 34 only, for one week "Season" as defined in and in accordance with said each year in the Declarations.

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